

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
NOTICE OF REGULAR MEETING**

Note: One or more members of the South Padre Island City Council may attend this meeting. If so, this statement satisfies the requirements of the Open Meetings Act

Notice is hereby given that the Economic Development Corporation Board of Directors of the City of South Padre Island, Texas, will hold its **Regular Meeting Tuesday, October 18th, 2016 at 9:00 a.m. at the Municipal Building, 2nd floor Meeting Room, 4601 Padre Blvd.**, South Padre Island, Texas. Following is the agenda on which action may be taken:

1. **Call to order**
2. **Pledge of Allegiance**
3. **Public Comments and Announcements**
This is an opportunity for citizens to speak to the Board relating to agenda or non-agenda items. Speakers are required to give their name before addressing their concerns. (Note: State law will not permit the Board to discuss, debate, or consider items that are not on the agenda. Citizen comments may be referred to staff or may be placed on the agenda of a future Board meeting)
4. **Presentation by Clint Smith with Hillco Partners regarding the lobbyist's proposed agenda for the 85th Texas legislative session**
5. **Approve the Consent Agenda:**
 - 5a. **Approve the Minutes from the Regular Meeting of September 20th, 2016**
 - 5b. **Financial Reports for EDC- September 2016**
 - 5c. **Activity Report from the Birding and Nature Center-September 2016**
 - 5d. **Approve the Financial Reports for the Birding & Nature Center-September 2016**
6. **Quarterly Report from Lynne Tate, President of the South Padre Island Birding and Nature Center**
7. **Discussion and possible action to approve a request for funding a portion of the seagoing transport of materials for the Friends of RGV Reef deployment in the amount of \$19,534**
8. **Discussion and possible action to approve a request for funding from Sea Turtle, Inc. to construct a 500' Nature and Foot Traffic Walkway over the Sea Turtle Inc. lagoon in the amount of \$179,160**

9. **Discussion regarding the draft Memorandum of Understanding between the EDC, the Birding and Nature Center and Sea Turtle, Inc. for a driveway access and a Birding and Nature Center easement**
10. **Executive Director's Activity Report**
11. **Adjournment**

We reserve the right to go into Executive Session regarding any of the items posted on this agenda, pursuant to Sections 551-071, Consultation with Attorney; 551.072, Deliberations about Real Property; 551.073, Deliberations about Gifts & Donations; 551-074, Personnel Matters; 551-076, Deliberations about Security Devices; and/or 551.086, Discuss (A) Commercial or Financial Information Received from a Business Prospect with which the Economic Development Corporation is Conducting Negotiations, or (B) Financial or Other Incentives to the Business Project.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Directors of the City of South Padre Island Economic Development Corporation is a true and correct copy of said Notice and that I posted a true and correct copy of said notice on the bulletin board at City Hall which will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

Dated this the 14th day of October, 2016

S E A L



Darla Lapeyre, Executive Director

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact Jay Mitchim, ADA-designated responsible party, at (956)761-1025.

4.



City of South Padre Island, Texas

2017 Legislative Agenda

85th Texas Legislative Session

TABLE OF CONTENTS

I.	General Legislative Policy	Page 3
II.	Priority Legislative Agenda.....	Page 4
	A. Preserve Local Budgeting Authority and Revenue Sources	Page 4
	B. Preserve Local Control of Land Use Planning and Zoning	Page 7
	C. Continue to Seek Funds for Beach Re-Nourishment.....	Page 8
	D. Efforts to Change School Start Dates	Page 9
	E. Texas Windstorm Insurance Association (TWIA)	Page 9
III.	General Legislative Agenda and State Agency Issues	Page 11
	A. General Legislative Issues	Page 11
	B. State Agency Issues	Page 12
IV.	Goals of Legislative Activities	Page 13

I. GENERAL LEGISLATIVE POLICY

PRESERVE THE CITY'S STRATEGIC GOALS & INTERESTS

STATEMENT OF PRESERVATION

As a general policy, the City of South Padre Island seeks to preserve its current authority to govern the city, its citizens, and its property. The City will oppose any legislation viewed as detrimental to the City's strategic goals; or that is contrary to the health, safety, and welfare of its citizens; or that mandates increased costs or loss of revenues; or that would diminish the fundamental authority of the City.

SUPPORT LEGISLATION THAT ADVANCES THE CITY'S STRATEGIC GOALS & INTERESTS

STATEMENT OF SUPPORT

Likewise, the City supports any legislation viewed as advancing the City's strategic goals; or that improves the health, safety, and welfare of its citizens; or that responsibly increases revenues; or that advances the City's authority to conduct public business.

FORM COALITIONS WITH PARTIES THAT SHARE COMMON GOALS AND INTERESTS WITH THE CITY

FORM COALITIONS

The City will form strategic partnerships with cities, political subdivisions, and private sector entities that share common goals with the City of South Padre Island. Additionally, the City will work in coordination with organizations such as the Texas Municipal League when their adopted positions are in line with the legislative objectives and goals of the City. The formation of strategic partnerships and coordinated efforts is intended to provide the City with a stronger presence in the legislative process.

II. PRIORITY LEGISLATIVE AGENDA

A. Preserve Local Budgeting Authority and Revenue Sources

- *Oppose legislation that would unduly restrict the ability of the City to set its own budget or raise the necessary revenue to provide services to City residents and businesses.*

B. Preserve Local Control of Land Use Planning and Zoning

- *Support legislation that preserves local land use authority.*
- *Oppose legislation that would erode local land use authority by restricting the ability of cities to zone or rezone properties.*

C. Continue to Seek Funds for Beach Re-Nourishment

- *Support General Land Office (GLO) appropriations and efforts to make the General Land Office recipient of sporting goods sales tax and work with the GLO on securing a dedicated state fund for CEPRAs.*

D. Efforts to Change School Start Date

- *Oppose any legislation which moves the school start date to an earlier date in August.*
- *Support legislation which prevents school districts from changing the school start date in district of innovation applications.*

E. Texas Windstorm Issues

- *Support changes to the present TWIA system which will provide a fairer and more affordable rate for windstorm insurance.*
- *Oppose any regression or surcharges associated with the present system.*

A. Preserve Local Budgeting Authority and Revenue Sources

The City of South Padre Island will oppose legislation that will unduly restrict the ability of the City to set its own budget or raise the necessary revenue to provide services to City residents and businesses.

ISSUES

During the last several Texas Legislative Sessions, proposals have been set forth that would severely limit the ability of cities to set their budgets or raise adequate revenues to carry out their fundamental functions. For example, numerous proposals to “cap” local revenues and property appraisals have been filed in the Texas Legislature. Municipal officials in the City of South Padre Island are sensitive to the tax burden faced by citizens and businesses and are accountable to the local electorate for the decisions they make. However, they are also

mindful that it takes a great deal of flexibility with the local budget to meet the unique demands for services while at the same time preserving the high standards the community has come to expect.

Another issue in previous sessions has been “truth in taxation” legislation. This legislation deals with a municipality’s notice to taxpayers of its intent to lower, maintain at the same level, or raise local property taxes.

Legislators are also talking about lowering thresholds for rollback elections. Some proposals being advocated call for any tax increase to be voted on by the citizens of the taxing authority.

Finally, the legislature often considers proposals that would impose unfunded mandates, would increase municipal costs in other ways, or would reduce municipal revenue. Any of these actions make it more difficult for the City to budget responsibly.

PROBLEM – APPRAISAL CAPS AND REVENUE CAPS

Appraisal and revenue caps undermine the ability of local officials to meet the individual needs and circumstances of their cities. Additionally, one-size-fits-all “caps” violate the fundamental principle of local control. Citizens and businesses have numerous opportunities to provide input to the City of South Padre Island’s budget and tax-rate-setting processes. Most importantly, the citizens of the City get to voice their approval or disapproval of our budgeting performance and tax rates at every City election.

Unfortunately, extremely low appraisal and revenue caps can produce numerous problems. For instance, appraisal caps shift all inequitable tax burden to businesses and new homeowners. This inequitable shift can produce serious long-term negative consequences for the local economy. Revenue caps, on the other hand, require the City to cut services or take on more debt to fund local projects and services. These types of “caps” are particularly harmful to a city like the City of South Padre Island because they prevent the City from adequately dealing with the infrastructure needs and readiness brought on by growth in business and developments.

It is inappropriate for the State of Texas to expect local governments to provide numerous public services with no funding from the State, while at the same time unduly restricting the ability of local governments to raise the necessary levels of revenue to provide the required services.

SOLUTION

If revenue caps are going to be applied to local governments, they should be applied uniformly to the state budget as well. In short, the same rules should apply to all levels of government. The State could also supplement local government funding as other states have done and as the State of Texas does through its school finance plan.

PROBLEM – TRUTH IN TAXATION

Texas legislators continue to feel local governments do not communicate effectively with their constituents about proposed tax increases. They claim local governments use “appraisal creep” to allow them to raise property taxes without the public fully understanding that taxes are being raised. They are proposing a more simplified notice be furnished to taxpayers.

SOLUTION

The City will monitor this legislation. As long as additional expense is not imposed on local governments, most cities feel a notice change or simplification is acceptable.

Support legislation that promotes an accurate understanding of the local budgeting and tax-rate-setting process by citizens.

Support legislation that accurately notifies and explains to taxpayers the actual impacts of the effective tax rate while deleting parts of the notification and adoption process that cause confusion and are inconsistent with the goal of providing a transparent budget and tax-rate-setting process.

Oppose truth-in-taxation measures that would result in a revenue cap.

PROBLEM – ROLLBACK ELECTIONS

Some legislators feel the only way to curtail over spending by local taxing authorities is to require a lower threshold for rollback elections for proposed tax increases. Some lawmakers are advocating rollback elections for any tax increase.

SOLUTION

We will monitor this legislation. City Councils need the flexibility to manage their city. Citizens of each local taxing authority have elected their officials and need to use the ballot box to replace individuals they feel are not being fiscally responsible. The current rollback provisions in current law are fair and do not need to be changed.

Oppose any legislation to change current rollback provisions in the law.

PROBLEM – UNFUNDED MANDATES/REDUCTIONS IN REVENUE

The legislature routinely considers legislation that would require cities to take an action yet would provide no revenue for fulfilling the requirement. An example of these unfunded mandates is a proposal, regularly considered by the legislature, to expand employee health coverage. Similarly, lawmakers have increased the fees that cities must pay for various permits issued by the state. While the City receives very little revenue from the state, what

is received is often a target. For example, in 2011 the legislature reduced the City's share of the mixed beverage tax.

SOLUTION

Oppose unfunded mandates.

Oppose the imposition of new or increased state fees on the City.

Oppose any reduction in municipal revenue.

B. Preserve Local Control of Land Use Planning and Zoning

The City of South Padre Island will support legislation that preserves local land use authority and oppose legislation that will erode local land use authority by restricting the ability of cities to zone or rezone properties.

ISSUE

Over the past few legislative sessions various proposals have been introduced to restrict the ability of cities to enforce their traditional land use controls. Specifically, legislation that requires cities to compensate landowners anytime a zoning classification change (often referred to as a "downzoning") have become dangerously close to becoming the law. Under these proposals cities would have to compensate landowners, even if the proposed zoning changes did not interfere with the current or intended use of the property. In addition to compensating landowners for zoning changes, proposals have been considered that would require compensation for numerous types of city regulations. For example, previously proposed legislation would have required cities to compensate landowners if they restricted the ability of patrons to smoke on premises or limited the time of day that alcohol could be served. All of these types of local restrictions have been debated under the theory of "regulatory takings."

Additional legislative proposals would have prevented cities from ever changing the zoning classification of a property if any type of basic permit or site plan has been filed with *any* governmental entity. Since 1999 the Texas Legislature has continually expanded the "permit vesting" statute to include different aspects of city land use authority. The expansion of the "permit vesting" statute is beginning to interfere with the ability of cities to impose orderly, efficient, and comprehensive land use and development plans for their communities.

PROBLEM

Restricting the ability of cities to properly regulate land uses ultimately prevents them from being able to respond to the needs and demands of their citizens. For example, land use controls are used to keep undesirable businesses from locating in neighborhood type settings. Additionally, one of the main reasons people live in cities is to have the protection of a regulated land use system. In short when a home or business locates in a particular city they do so in part to ensure that an incompatible structure will not be placed next to their property.

SOLUTION

The ability of most cities to manage growth and development is based on the Texas constitution's home rule provisions. Cities are allowed to amend charters and pass ordinances as long as they do not conflict with the constitution or general laws enacted by the state legislature. The bottom line means that each home rule city can make its own decisions about what planning tools and techniques are most appropriate to its situation unless those tools have been proscribed by the Texas legislature. The State should be very cautious in proscribing solutions that are only applicable to individual situations because of the vast differences between cities in this large state.

C. Continue to Seek Funds for Beach Re-Nourishment

We will continue to support efforts by the General Land Office to secure permanent funds for nourishment projects on Texas beaches.

ISSUE

Maintaining General Land Office funding in the state's appropriation bill is a constant fight. The General Land Office needs all the help it can get in increasing appropriated funds for beach nourishment. The General Land Office is also seeking part of the sporting goods sales tax as a funding source for beach nourishment along the Texas Coast.

SOLUTION

We will continue to work with the General Land Office to secure adequate funding for coastal beach nourishment projects. We will work with the General Land Office in securing funds from the sporting goods sales tax and also assisting the GLO in seeking a permanent funding sources for KEPRA.

D. Efforts to Change School Start Date

The City of South Padre Island will oppose legislation that changes the start day for classes to any date earlier than already established.

ISSUE

Several entities, including many school administrators, continue to try to change the school start date to as early as the first week in August. The law was changed in 2005 to require a school district not to start classes until the last week in August.

PROBLEM

Early school start dates greatly impact the tourist industry in Texas. It has an even more damaging effect on the City of South Padre Island because our economy is dependent on the tourist industry. During the last legislative session, legislation slipped through during the last days of the session which allowed school districts to apply for district of innovation status. When this status was granted, school districts were allowed to change their school start date.

SOLUTION

We will strongly seek to change the provision in the law passed last session, which allowed school start date changes. We will enlist all allies possible to assist in these efforts. South Padre Island leaders will work with the Port Isabel School District Board to aid in contacting groups promoting earlier school start date.

E. Texas Windstorm Insurance Association (TWIA)

The city of South Padre Island will support positive changes to the TWIA system which passed last session and will provide a more fair and affordable rate for windstorm insurance.

We will oppose any regression or surcharges associated with the present system.

ISSUE

Windstorm insurance has become a major issue for coastal residents.

PROBLEM

The present system has not worked.

SOLUTION

The City along with a 14-county coastal coalition will monitor all legislation to insure no regression to the system adopted last session occurs.

Work with the coastal coalition, state and city officials, to protect changes in the present TWIA.

- Support legislation which changes the present TWIA system for a more equitable system for coastal residents.

III. GENERAL LEGISLATIVE AGENDA AND STATE AGENCY ISSUES

A. General Legislative Issues

- Unemployment Insurance
 - *Support* legislation that would prevent cities from being liable for unemployment compensation to a former city employee after the employee is hired by a subsequent employer.
- Preserve the Authority to Impose and Collect Municipal Impact Fees
 - *Oppose* legislation that would restrict the ability of cities to impose and collect municipal impact fees from new developments.
- Protection of Local Economic Development Authority
 - *Support* legislation that provides local governments with the ability to expand local economic development efforts.
 - *Oppose* legislation that would erode current authority to participate in local economic development projects, including but not limited to, the ability to provide tax abatements and Chapter 380 economic development agreements.
- Emergency Service Districts
 - *Support* legislation or solutions to problems Texas cities are facing with Emergency Service Districts in their ETJ.
- Towing Authority
 - *Examine* possible legislation for home and condo owners to have the ability to have towed unauthorized cars in their driveway and yard.
- Newspaper Ads
 - *Examine* possible legislation to remove requirements of running notices in local newspapers for city matters.
- Event Trust Fund
 - Monitor Events Trust Fund legislation and work with City on maximizing these funds.

B. State Agency Issues

1. Work with City officials and TxDOT officials to secure funding for the Padre Boulevard project. Continue to work to insure this project moves forward.
 - *Support legislation which will aid in funding for this project.*
2. Pursue approval by state agencies of grants applied for by the City and the Economic Development Corporation.
 - *Monitor and support present “restore” grants.*
3. Pursue artificial reefs, like the “Texas Clipper” reef and the RGV reef project, offshore from the City of South Padre Island.
 - *Work with Texas Parks and Wildlife (TPWD) and other state agencies to pursue these projects.*
4. Monitor legislative action for the barrier reef project being considered by the state.
5. Work with the City Manager and Economic Development Corporation in pursuing a Marine Science Academic Center on the Island and other economic development projects.
 - *Pursue avenues to acquire a university sponsored center on the Island.*
 - *Work on identifying projects Economic Development Corporation may pursue on South Padre Island.*
6. Work with the General Land Office to improve Bay access and planned yearly dredging.
 - *Open discussions with the General Land Office on continuing improvement and maintenance of Bay channels.*
7. Work with Cameron County Regional Mobility Authority (RMA) and other appropriate federal/state/local agencies to seek funds and funding mechanisms for the second causeway project.
 - *Oppose any legislation which would jeopardize this project.*
8. Work with Texas Parks and Wildlife Department (TPWD) and South Padre Island City staff on continuing development of city park.
9. Continue to coordinate with the General Land Office on issues affecting City in regard to beach and dune maintenance, trash issues, and parking.
 - *Continue dialogue with the General Land Office on above issues.*

10. Monitor gambling issues and report regularly to Council, the Economic Development Corporation, and city staff on status of gambling issues.
11. Work with the General Land Office (GLO) to protect the sand source for the South Padre Island San Source Project from encroachment by Coastal wind farms.
12. Monitor legislation of cell phone providers use of public right of way.

IV. Goals of City Legislative Activities

The fundamental goal of all City of South Padre Island legislative activities is to produce positive outcomes for the citizens of the City of South Padre Island as a whole. Numerous proposals in the Texas Legislature have the potential to seriously impact the ability of the City to carryout its overall mission. By taking a proactive role in monitoring and commenting on proposals in the Texas Legislature we are working to ensure that the citizens of the City of South Padre Island can continue to enjoy the quality of life they have come to expect and deserve.

5.

DRAFT

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

MINUTES
Regular Meeting
September 20th, 2016

1. CALL TO ORDER

A regular meeting of the Board of Directors of the City of South Padre Island Economic Development Corporation was held on Tuesday, September 20th, 2016, at the Municipal Complex 2nd floor Joyce Adams Conference Room, 4601 Padre Blvd., South Padre Island, Texas. President Joanne Williams called the meeting to order at 9:00 a.m. Other Board members present were Secretary/Treasurer Ron Pitcock, and Directors Bob Friedman, Sally Scaman, and Irv Downing. Vice President Dan Stanton and Director Beth Vance were absent. Also present were Executive Director Darla Lapeyre, SPI Birding and Nature Center Board President Lynne Tate, SPI Birding and Nature Center Manager Cristin Howard, Dr. Mostafa Malki with Aaron Economic Consulting, and Daniel Bryant and Gary Glick with Friends of RGV Reef.

2. PLEDGE OF ALLEGIANCE

3. PUBLIC COMMENTS AND ANNOUNCEMENTS

There were no public comments or announcements.

4. PRESENTATION OF THE ANNUAL ECONOMIC INDEX BY DR. MOSTAFA MALKI WITH AARON ECONOMIC CONSULTING

Dr. Mostafa Malki with Aaron Economic Consulting made a presentation to the Board of the Annual Economic Index for fiscal year 2015-16 using the economic indicators sales tax revenue, occupancy tax revenue, bank deposits and building permits. Dr. Malki analyzed the figures and compared them to the economies of Texas, Mexico, Galveston, Corpus Christi and Port Aransas. This report is updated on an annual basis.

5. PRESENTATION BY FRIENDS OF RGV REEF, AN ARTIFICIAL REEF BEING CONSTRUCTED NORTH OF THE BRAZOS SANTIAGO PASS JETTIES IN STATE WATERS-GARY GLICK

Gary Glick made a presentation to the Board regarding an artificial reef project located in state waters north of the jetties. The presentation included a map of the

area, discussion and photos of a pilot project to attract red snapper, and the current budget for a fall debris deployment.

6. APPROVE THE CONSENT AGENDA

- 6a. Approve the Minutes from Regular Meeting of August 2016**
- 6b. Financial Report for EDC-August 2016**
- 6c. Activity Report from the Birding and Nature Center-August 2016**
- 6d. Approve the Financial Reports for the Birding and Nature Center - August 2016**
- 6e. Approve an excused absence for Beth Vance from the September 20th, 2016 Board meeting**

Upon a motion from Ron Pitcock and a second by Bob Friedman the consent agenda was unanimously approved as presented.

7. PUBLIC HEARING ON THE FOLLOWING EDC PROJECTS FOR FISCAL YEAR 2016-17; SKATEPARK, SAND DOLLARS FOR SUCCESS GRANT PROGRAM, AND DESIGN FAÇADE IMPROVEMENT GRANT PROGRAM

President Williams opened the Public Hearing and asked if anyone is present to speak in favor of the EDC Projects mentioned for fiscal year 2016-17. There was no one present to speak in favor of. President Williams asked if there was anyone present to speak in opposition to the EDC Projects mentioned for fiscal year 2016-17. There was no one present to speak in opposition to. President Williams then closed the public hearing.

8. DISCUSSION AND POSSIBLE ACTION REGARDING THE PUBLIC HEARING FOR THE EDC PROJECTS FOR FISCAL YEAR 2016-17

There was no discussion and no formal action was taken.

9. REPORT REGARDING THE DESIGNATED PROJECTS COMMITTEE'S SEPTEMBER MEETING

Ms. Lapeyre reported the Designated Projects Committee for September was cancelled and will be rescheduled as soon as possible.

10. EXECUTIVE DIRECTOR'S ACTIVITY REPORT

Ms. Lapeyre presented the most recent economic indicators to the Board and provided an analysis of the Sales Tax. The sales tax was up .43% for July 2016 from July 2015. The sales tax was down 1.5% calendar year to date 2016 vs. 2015. July 2016 was up 6% from the 5 year average for July (\$444,763). Other items discussed were the Chamber luncheon we are sponsoring on September 27th at the Isla Grand, the John L. Tompkins Park ribbon cutting on October 5th at

10 a.m., the Kauffman FastTrac Entrepreneurship fall class, the marketing for the Sand Dollars for Success grant program, the Design Façade Improvement grant program under development, McAllen trip to visit businesses, and scheduling the Designated Projects and Business Development committee meetings.

11. PURSUANT TO TEXAS GOVERNMENT CODE SECTION 551.074, PERSONNEL MATTERS: AN EXECUTIVE SESSION WILL BE HELD TO DISCUSS THE EXECUTIVE DIRECTOR'S PERFORMANCE IMPROVEMENT PLAN

At 10:25 a.m. the Board members present went into the Executive Session. At 10:54 a.m. the Board members returned from the Executive Session.

12. DISCUSSION AND ACTION REGARDING THE EXECUTIVE DIRECTOR'S PERFORMANCE IMPROVEMENT PLAN

No formal action was taken. President Williams and Director Scaman will meet with the Executive Director on September 27th to discuss.

13. ADJOURNMENT

There being no further business, the meeting was adjourned at 10:59 a.m.

S E A L

Darla Lapeyre
Executive Director

APPROVED:

Joanne Williams
President



Memo

To: South Padre Island Economic Development Corporation Board of Directors
From: Rodrigo Gimenez, Chief Financial Officer
City of South Padre Island
CC: Darla Lapeyre
Date: October 13, 2016
Re: September 30, 2016 Operating Statement

The September 30, 2016 Operating Statement for the South Padre Island Economic Development Corporation as well as the Balance Sheet as of September 30, 2016 are attached for your review. **Transactions summarized in the statements are those processed through the Finance Department of the City.**

The Birding and Nature Center sales are not reflected in these financial statements, since they took their bookkeeping in house in October 2011.

Sales Tax amounts include the August tax collections sent to the State of Texas in September and distributed to local governments in October. This October allocation payment is accrued for financial statement presentation purposes in the September operating statement.

Please contact me at rgimenez@MYSPI.org at your earliest convenience should you have any questions.

"A Certified Retirement Community"

City of South Padre Island
Economic Development Corporation
Balance Sheet
September 30, 2016/2015

Assets	2016	2015
Cash and cash equivalents	\$ 796,923	\$ 664,170
Receivables - Sales Tax	84,769	89,757
Revolving Loan Receivable	56,935	65,524
Due From General Fund	-	-
Miscellaneous Receivables	-	3,888
Prepaid Expenses	615	-
TOTAL ASSETS	\$ 939,242	\$ 823,339
Liabilities and Fund Balances		
Deferred Revenue	\$ 56,935	\$ 65,524
Accounts Payable	-	-
Sales Tax Payable	-	-
Payroll Taxes Payable	-	394
Wages Payable	-	1,557
Due to General Fund	2,025	-
Reserved for Encumbrances	-	-
Other liabilities	2,269	-
Total Liabilities	61,229	67,475
Fund Balance	878,013	755,864
Total Liabilities and Fund Balance	\$ 939,242	\$ 823,339

City of South Padre Island
Economic Development Corporation
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
September 30, 2016/2015

	2016		2015
	Budget	Actual	Actual
<u>REVENUES</u>			
Sales Tax	\$ 770,000	\$ 772,990	\$781,277
Revolving Loan Revenue	10,274	8,590	\$11,555
Grant Revenue	-	-	-
Interest Revenue	2,501	3,446	\$3,917
BNC Expense Reimbursement	-	-	-
Miscellaneous Revenues	-	20	\$254
Total Revenue	782,775	785,046	\$797,003
<u>EXPENDITURES</u>			
General Administrative Expenses	692,775	605,521	\$542,628
BNC Cash Advances	20,000	9,100	\$12,412
Birding Center Expenses	70,000	50,585	\$54,496
Total Expenditures	782,775	665,206	\$609,536
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	119,840	\$187,467
Fund balance - beginning	758,173	758,173	568,397
Fund balance - ending	\$ 758,173	\$ 878,013	\$755,864

FUND : 80 - ECONOMIC DEVELOPMENT CORP

SCHEDULE OF BUDGETED, ACTUAL AND ENCUMBERED EXPENDITURES

DEPARTMENT : DEPT 580 - EDC

NOTATION :

ACCOUNT NUMBERS	ACCOUNT DESCRIPTION	-- MONTH --		YEAR TO DATE		CURRENT	UNENCUMBERED	BUDGET
		EXPENDITURES	ENCUMBRANCES	EXPENDITURES	TOTALS	MODIFIED BUDGET	BALANCE	PERCENT REMAINING
<u>PERSONNEL SERVICES</u>								
580-0010	SUPERVISION	6,807.69	0.00	59,317.67	59,317.67	59,000.00	(317.67)	(0.54)
580-0020	CLERICAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0060	OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0070	FICA	65.80	0.00	855.40	855.40	1,109.00	253.60	22.87
580-0080	TMRS	1,146.40	0.00	7,477.01	7,477.01	7,661.00	183.99	2.40
580-0081	GROUP INSURANCE	496.48	0.00	5,778.57	5,778.57	5,874.00	95.43	1.62
580-0083	WORKERS COMPENSATION	0.00	0.00	0.00	0.00	137.00	137.00	100.00
580-0084	UNEMPLOYMENT TAX	0.00	0.00	40.50	40.50	423.00	382.50	90.43
		8,516.37	0.00	73,469.15	73,469.15	74,204.00	734.85	0.99
<u>GOODS AND SUPPLIES</u>								
580-0101	OFFICE SUPPLIES	0.00	0.00	773.33	773.33	1,350.00	576.67	42.72
580-0102	LOCAL MEETINGS	18.00	0.00	101.25	101.25	500.00	398.75	79.75
580-0107	BOOKS & PUBLICATIONS	0.00	0.00	353.60	353.60	600.00	246.40	41.07
580-0108	POSTAGE	0.00	0.00	68.85	68.85	200.00	131.15	65.58
580-0150	MINOR TOOLS & EQUIPM	0.00	0.00	667.70	667.70	1,500.00	832.30	55.49
580-0180	INFORMATION TECHNOLO	0.00	0.00	18.34	18.34	0.00	(18.34)	0.00
		18.00	0.00	1,983.07	1,983.07	4,150.00	2,166.93	52.22
<u>MISCELLANEOUS SERVICES</u>								
580-0501	COMMUNICATIONS	57.86	0.00	742.37	742.37	800.00	57.63	7.20
580-0502	LOAN REV EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0513	TRAINING EXPENSE	0.00	0.00	587.00	587.00	1,500.00	913.00	60.87
580-0520	INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0530	PROFESSIONAL SERVICE	2,449.50	0.00	7,284.34	7,284.34	7,500.00	215.66	2.88
580-0534-001	BIRDING MASTER PLAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-002	LOBBYIST	2,083.33	0.00	25,717.43	25,717.43	25,000.00	(717.43)	(2.87)
580-0534-003	COMPREHENSIVE PLAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-004	BEACH MASTER PLAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-005	REGIONAL MOBILITY AU	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-006	ECONOMIC ACTIVITY IN	0.00	0.00	4,000.00	4,000.00	4,000.00	0.00	0.00
580-0534-010	BAY CLEANUP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-012	AREA MARKETING STUDY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-013	USDA RBEG	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-014	I-69 ALLIANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-015	BROWN PROPERTY INTER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-016	BIRDING MASTER NON-C	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-017	OTHER PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-018	GULF OF MEXICO NATUR	0.00	0.00	0.00	0.00	5,000.00	5,000.00	100.00
580-0534-019	BUSINESS RECRUITMENT	1,220.00	0.00	6,951.25	6,951.25	35,000.00	28,048.75	80.14

FUND : 80 - ECONOMIC DEVELOPMENT CORP

SCHEDULE OF BUDGETED, ACTUAL AND ENCUMBERED EXPENDITURES

DEPARTMENT : DEPT 580 - EDC

NOTATION :

ACCOUNT NUMBERS	ACCOUNT DESCRIPTION	-- MONTH --		YEAR TO DATE		CURRENT	UNENCUMBERED	BUDGET
		EXPENDITURES	ENCUMBRANCES	EXPENDITURES	TOTALS	MODIFIED BUDGET	BALANCE	PERCENT REMAINING
580-0534-020	BNC LANDSCAPING PROJ	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0540	ADVERTISING	1,200.00	0.00	3,699.50	3,699.50	3,500.00	(199.50)	(5.70)
580-0550	TRAVEL	0.00	0.00	116.10	116.10	2,000.00	1,883.90	94.20
580-0551	DUES & MEMBERSHIPS	0.00	0.00	1,215.00	1,215.00	1,000.00	(215.00)	(21.50)
580-0555	PROMOTIONS	500.00	0.00	1,000.00	1,000.00	3,000.00	2,000.00	66.67
580-0560	RENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0576	BEACH RENOURISHMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0580	INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0599	PROMOTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		7,510.69	0.00	51,312.99	51,312.99	88,300.00	36,987.01	41.89
<u>EQUIPMNT > \$5,000 OUTLAY</u>								
580-1001	BUILDINGS & STRUCTUR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-1003	FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-1004	MACHINERY & EQUIPMEN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-1011	INFORMATION TECHNOLO	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>INTERFUND TRANSFERS</u>								
580-9476	BEACH NOURISHMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9480	TRANSFER TO EDC DEBT	35,236.13	0.00	422,833.56	422,833.56	422,834.00	0.44	0.00
		35,236.13	0.00	422,833.56	422,833.56	422,834.00	0.44	0.00
<u>SPECIAL PROJECTS</u>								
580-9175	ELECTION EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9178	DESIGNATED PROJECTS	3,766.97	0.00	55,922.62	55,922.62	103,287.00	47,364.38	45.86
580-9178-001	TOMPKINS CHANNEL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9181	BNC CASH ADVANCE	0.00	0.00	9,100.00	9,100.00	20,000.00	10,900.00	54.50
		3,766.97	0.00	65,022.62	65,022.62	123,287.00	58,264.38	47.26
DEPARTMENT TOTAL		55,048.16	0.00	614,621.39	614,621.39	712,775.00	98,153.61	13.77

FUND : 00 -ECONOMIC DEVELOPMENT CORP

SCHEDULE OF BUDGETED, ACTUAL AND ENCUMBERED EXPENDITURES

DEPARTMENT : DEPT 581 - BIRD CENTER

NOTATION :

ACCOUNT NUMBERS	ACCOUNT DESCRIPTION	-- MONTH --		YEAR TO DATE		CURRENT MODIFIED BUDGET	UNENCUMBERED BALANCE	BUDGET PERCENT REMAINING	
		EXPENDITURES	ENCUMBRANCES	EXPENDITURES	TOTALS				
581-0540	ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-0550	TRAVEL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-0551	DUES & MEMBERSHIPS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-0555	PROMOTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-0560	RENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-0580	ELECTRICITY	52.91	0.00	2,262.69	2,262.69	0.00	(2,262.69)	0.00	
581-0581	WATER, SEWER, & GARB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-0590	JANITORIAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		52.91	0.00	46,958.86	46,958.86	55,000.00	8,041.14	14.62	
<u>EQUIPMNT > \$5,000 OUTLAY</u>									
581-1001	BUILDINGS & STRUCTUR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-1003	FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-1004	MACHINERY & EQUIPMEN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-1011	INFORMATION TECHNOLO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
DEPARTMENT TOTAL		52.91	0.00	50,584.74	50,584.74	70,000.00	19,415.26	27.74	

BNC EDC Manager Report October 2016

We held our Open House and Anniversary Party on September 24th. We had 270 people show up for this free admission day. We had crafts for the children and Javier did a presentation on Dragonflies with a craft at the end of the presentation. September 28th. We had our Appreciation Party for the volunteers and staff. During the party our volunteer Bill Beaty went out to our butterfly garden and that is when he discovered the rare bird sighting, Variegated Flycatcher that was off course from South America. Immediately Bill and Javier sent the picture to the RGV Rare Bird Alert and it was sent out throughout the birding community and within 15 minutes, local birders showed up. The next 5 days we were open from sunrise to sunset accommodating the birders who drove and flew in from all over Texas, Alaska and different states throughout the USA.

Javier and I attended the City Council meeting on October 5 to discuss the Mayors Monarch Pledge Action items. Javier discussed the immediate danger the Monarch is facing. Mayor Patel will sign the Monarch Pledge at 10am on October 22 during on Monarch Day at the BNC. The Monarch Day festival will be from 10 am – 3pm. 1pm Javier will do a presentation, how to create your own Butterfly Garden in your back yard. We will also have Native Plants for Sale and games for the children. Admission will be discounted to \$3.00 for adults and seniors and children 12 and under will be free. I have attached the front page of the Valley Morning Star who featured the Monarch Pledge on the following Sunday paper and the action items we will work on with the City of South Padre Island.

We have started working on planting some new trees in the front yard. Our original date was for Saturday, October 1, but since the rare bird was still hanging out in the area we were going to plant we postponed it. On Friday, October 7th Javier, Les and Myself started the planting and we were able to plant 4 of the trees. Les is going to finish the project a little each day. Les has been working on a new water feature in the back yard and will be completed by Monday, October 17th. This will help attract more migratory song birds to our center during spring and fall migration.

We are working with Alter Holland on his SPI vacant lots and we will be having a charrette on November 10th here at the center. I will update you on the progress of this project.

WOWE Planning has begun and we have confirmed guest speakers lined up and with new presenters this year.

Lynne and I have been working on recruitment of new Board members and we have 2 new members confirmed.

Arroyo Colorado Audubon Society held the Big Sit here on Saturday, October 8 from 6am – 6pm. 57 species of birds were recorded. Javier participated with them this year.

We are gearing up for the Birding Festival which is November 3 -6. The BNC will have a booth each day with items from our gift shop for sale. On November 1 we are holding a birding guide/identification workshop with Jon Dunn who is the coauthor of the Field Guide to Warblers of North America, Peterson Reference Guides to Gulls of the Americas and the National Geographic Field Guide to Birds of North America. (This is Huge for us).

Monarch

Island pledges to create butterfly sanctuary

By RAUL GARCIA
Staff Writer

SOUTH PADRE ISLAND — It's safe to say almost everyone loves monarch butterflies. So, now they are going to get their own safe space on the island.

City leaders have agreed to create a habitat for monarch butterflies so they have a protected place to stop during their 3,000-mile journey.

Millions of monarch butterflies make their way to central Mexico for the winter, traveling from the



MyValleystar.com

Read more about the monarch.


Rockies.

At a recent City Council meeting, Island officials agreed to create a lush and vibrant monarch butterfly habitat — a goal that the South Padre

See MONARCH ★ A8

Danaus plexippus

Weight: 0.72 to 0.25 ounces Lifespan: 6 to 8 months.



Wingspan
3.7 to 4.1 inches

Monarchs can travel between 50 and 100 miles a day.
Habitat: Gardens, prairies and forests
Diet: Nectar from flowers
Threats: Deforestation, climate change and pesticides

Source: BioExpedition

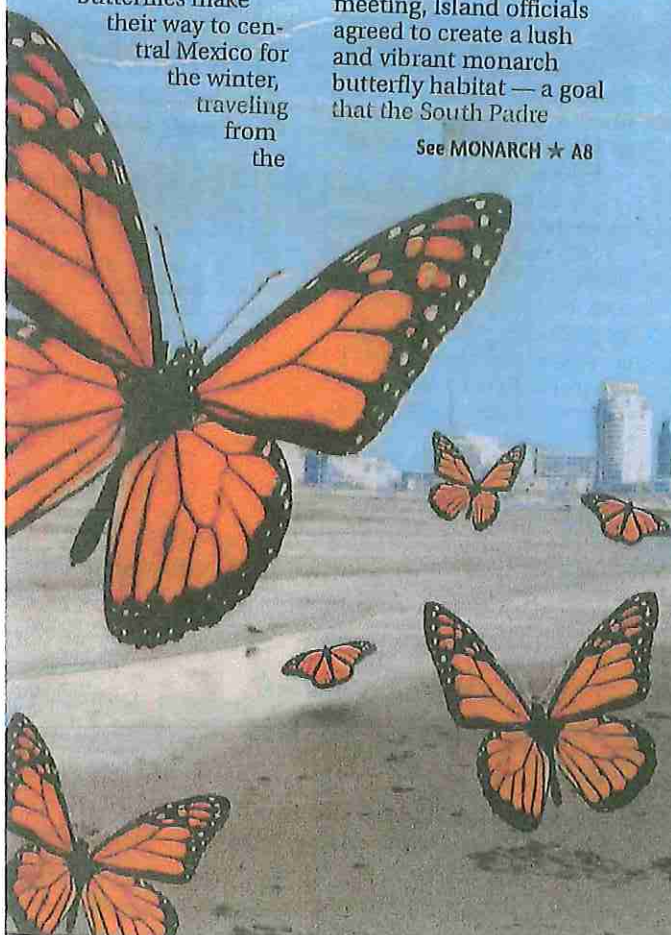


ILLUSTRATION BY VICTOR CERDA

By R
Staff

F
wor
poli
A
disp
loug
V

the
is be
that
tion

T
men
mor
its w
whe
now
what
crim
repo
man
dent
and v
ists a
pulle
HI
four
agenc
state
elevat
level
increa
police

Find
<http://aspX?>



MONARCH

FROM A1

Island City Council had in mind.

The proposed site of the habitat is the South Padre Island Birding and Nature Center.

The council approved signing the National Wildlife Federation Mayor's Monarch Pledge.

The National Wildlife Federation is a voice for wildlife, dedicated to protecting wildlife and habitat and inspiring future generations of conservationists.

"I'm looking forward to the projects that we will do and to help increase awareness at the homeowner and business level about monarch butterflies," SPI Councilwoman Theresa Metty said.

The Mayor's Monarch Pledge consists of 25 possible action items, of which the mayor and local government chief executives, who have taken the pledge, must commit to at least three within one year.

With the absence of Mayor Barry Patel from Wednesday's

meeting, the signing of the pledge will be held at a later date.

One pledge item that was discussed during the meeting was the possible hosting of a Monarch Festival in 2017.

Communities and nature centers from around the Rio Grande Valley would be invited to participate in an effort to show solidarity for the conservation of the monarch butterfly.

Along with the signing of the National Wildlife Federation Mayor's Monarch Pledge, the City Council approved a Beach-Dune permit for the construction of a gazebo for an Eagle Scout project in the Butterfly Garden.

The construction of the gazebo will launch the restoration of the city's Butterfly Garden, located at 4350 Gulf Boulevard.

"I have a home here and I have a business here and I'm going to look for what I can do to plant some things that will attract the monarch," Metty said. "It's not that people don't care, it's just that they don't know."

There are two butterfly

The monarch butterfly migrates each year to escape freezing weather in the northern winter, and rests for several months in the forested mountains of Mexico. Then, in the spring, they migrate back north to find milkweed on which to lay their eggs.

A multi-generation voyage

★ It takes three to four generations of monarchs to complete the cycle from their over-wintering site and back.

★ The butterflies that have over-wintered in Mexico head out in spring to find mates and lay eggs on the milkweed leaf.

★ The next three generations live for a couple of months before the final "super" fourth generation heads back to Mexico, over-winters and then heads out again.

Source: Cincinnati Nature Center

gardens on the Island.

One is off Gulf Boulevard and the other is located at the nature center.

"We all know that the monarch is one of the most iconic, symbolic species in nature," said Javier Gonzalez, SPI Birding and Nature Center naturalist. "It's often used as an example in learning in our schools, so it's important to keep conserving the species, more now than ever, since in recent years they have been declining in numbers."

According to the Texas

Parks and Wildlife Department, the monarch population has been on the decline because of extreme weather conditions in over-wintering and breeding grounds and the decline in milkweed and nectar-producing plant availability in the Midwestern monarch breeding grounds.

"I feel that by signing the Monarch Pledge, the city of South Padre Island will be doing something very important," Gonzalez said.

rgarcia@valleystar.com

Source: Cincinnati Nature Center

What can you do to help the monarch butterfly?

★ Plant milkweed — necessary for monarch caterpillars.

★ Provide nectar plants for adult monarch butterflies.

★ Practice and support organic gardening, lawn care and farming without pesticides.

Source: Cincinnati Nature Center

HPD

FROM A1

By joining the White House National Police Data Initiative program, HPD becomes the first department in the Rio Grande Valley to do so.

In 2014, President Obama launched the Task Force on 21st Century Policing to identify the best means to provide effective collaboration between law enforcement and local

communities that reduces crime and increases trust. Then in May of 2015, the White House and the Department of Justice launched the Police Data

It is a program that includes leading law enforcement agencies across the country committed to improving the relationship between citizens and police. The

public's access to information, which increases transparency, builds community trust and strengthens accountability. HPD joins about 22

compile several data sets to be posted on the city's website. As time goes by, Moore said, he will add to these reports every



Mayors' Monarch Pledge Action Items

Mayors and local government chief executives who have taken the Mayors' Monarch Pledge must commit to implement at least three of the 25 following action items within a year of taking the pledge. At least one action must be taken from the "Program & Demonstration Gardens" section. Mayors and local government chief executives taking more than eight actions will receive special recognition as part of the National Wildlife Federation's Mayors' Monarch Leadership Circle. NWF will follow up with all mayoral points of contact with a quarterly survey (1/1, 4/1, 7/1, 10/1) to monitor progress. Please visit www.nwf.org/mayorsmonarchpledge to take the pledge and access resources.

Communications & Convening:

- 1) Issue a Proclamation to raise awareness about the decline of the monarch butterfly and the species' need for habitat.
- 2) Launch a public communication effort to encourage citizens to plant monarch gardens at their homes or in their neighborhoods.
- 3) Communicate with community garden groups and urge them to plant native milkweeds and nectar-producing plants.
- 4) Convene city park and public works department staff and identify opportunities for revised mowing programs and milkweed / native nectar plant planting programs.
- 5) Convene a meeting with gardening leaders in the community to discuss partnerships to support monarch butterfly conservation.

Program & Demonstration Gardens:

- 6) Host or support a native plant sale or milkweed seed giveaway event.
- 7) Facilitate or support a milkweed seed collection and propagation effort.
- 8) Plant a monarch-friendly demonstration garden at City Hall or another prominent location.
- 9) Convert abandoned lots to monarch habitat.
- 10) Plant milkweed and native nectar plants in medians and public rights-of-way.
- 11) Launch a program to plant native milkweeds and nectar plants in school gardens by engaging students, teachers and the community.
- 12) Earn recognition for being a wildlife-friendly city by expanding your action plan to include other wildlife and habitat conservation efforts through a program like the NWF Community Wildlife Habitat program
- 13) Create a monarch neighborhood challenge to engage neighborhoods and homeowners' associations within the city to create habitat for the monarch butterfly.
- 14) Initiate or support citizen-science efforts that help monitor monarch migration and health.
- 15) Add milkweed and nectar producing plants in community gardens.

- 16) Expand invasive species removal programs to make it possible to re-establish native milkweed and nectar plants to the landscape.
- 17) Host or support a city monarch butterfly festival.

Systems Change:

- 18) Remove milkweed from the list of noxious plants in city weed / landscaping ordinances (if applicable).
- 19) Change weed or mowing ordinances to allow for native prairie and plant habitats.
- 20) Increase the percentage of native plants, shrubs and trees that must be used in city landscaping ordinances and encourage use of milkweed where appropriate.
- 21) Direct city property managers to consider the use of native milkweed and nectar plants at city properties where appropriate.
- 22) Integrate monarch butterfly conservation into the city's Park Master Plan, Sustainability Plan, Climate Resiliency Plan or other city plans.
- 23) Change landscape ordinances to support integrated pest management and reduced use of pesticides and insecticides.
- 24) Adopt pesticides practices that are not harmful to pollinators.
- 25) California Specific: Pass a resolution to protect over-wintering monarch butterfly habitat on public and private lands.

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Balance Sheet

10/11/16

As of September 30, 2016

Accrual Basis

	<u>Sep 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
\$\$BNC Operating 38458	9,416.54
Cash on Hand	
Cash Box	300.00
Kiosk Cash	1,600.00
Register Drawer	500.00
Total Cash on Hand	2,400.00
SPI BNC Donation 38545	19,960.93
SPI BNC Loan 38415	4,424.29
Total Checking/Savings	36,201.76
Other Current Assets	
Inventory Asset	49,096.19
Total Other Current Assets	49,096.19
Total Current Assets	85,297.95
Fixed Assets	
Boardwalk	40,750.00
Building Improvement	19,562.01
Furniture and Equipment	10,600.00
Landscape and Grounds	9,000.00
Total Fixed Assets	79,912.01
TOTAL ASSETS	165,209.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,462.10
Total Accounts Payable	9,462.10
Other Current Liabilities	
Payroll Liabilities	
FIT and FICA-Medicare	5,478.70
Total Payroll Liabilities	5,478.70
Sales Tax Payable	533.59
Total Other Current Liabilities	6,012.29
Total Current Liabilities	15,474.39
Long Term Liabilities	
EDC Loan 270101	55,324.33
Total Long Term Liabilities	55,324.33
Total Liabilities	70,798.72
Equity	
Fund Balances	
Board Designated	8,000.00
Total Fund Balances	8,000.00
Unrestricted	60,018.98
Net Income	26,392.26
Total Equity	94,411.24

3:46 PM

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

10/11/16

Balance Sheet

Accrual Basis

As of September 30, 2016

TOTAL LIABILITIES & EQUITY

Sep 30, 16

165,209.96

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Budget vs. Actual

10/11/16

October 2015 through September 2016

Accrual Basis

	Oct '15 - Sep...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	2,002.99	3,800.00	-1,797.01	52.7%
EXTENDED PASS ADMISSIONS	8,917.25	7,000.00	1,917.25	127.4%
GENERAL ADMISSIONS	187,092.01	161,850.00	25,242.01	115.6%
GROUP ADMISSIONS	7,827.00	6,500.00	1,327.00	120.4%
Total ADMISSIONS INCOME	205,839.25	179,150.00	26,689.25	114.9%
BUILDING RENTAL INCOME	14,713.00	13,000.00	1,713.00	113.2%
CONTRIBUTIONS				
DESIGNATED				
JOJO	0.00	3,000.00	-3,000.00	0.0%
DESIGNATED - Other	0.00	1,000.00	-1,000.00	0.0%
Total DESIGNATED	0.00	4,000.00	-4,000.00	0.0%
DONATIONS				
HALLOWEEN	800.00	4,000.00	-3,200.00	20.0%
LETTERS	100.00	0.00	100.00	100.0%
SPECIAL EVENTS	1,298.00	0.00	1,298.00	100.0%
SPOONBILL MINI GOLF TOURNAMENT	0.00	5,000.00	-5,000.00	0.0%
W O W E	3,500.00	0.00	3,500.00	100.0%
DONATIONS - Other	26,072.63	25,000.00	1,072.63	104.3%
Total DONATIONS	31,770.63	34,000.00	-2,229.37	93.4%
EVENT PARKING	7,485.00			
Total CONTRIBUTIONS	39,255.63	38,000.00	1,255.63	103.3%
GIFT SHOP INCOME				
CONSIGNMENT SALES	5,375.15	6,000.00	-624.85	89.6%
GIFT SHOP SALES	133,764.06	102,000.00	31,764.06	131.1%
VENDING INCOME	943.80	250.00	693.80	377.5%
Total GIFT SHOP INCOME	140,083.01	108,250.00	31,833.01	129.4%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00			
Total Gift Shop Sales	0.00			
Service Sales	0.00			
Total Income	399,890.89	338,400.00	61,490.89	118.2%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	4,645.49	3,000.00	1,645.49	154.8%
COST OF GOODS GIFT SHOP	63,110.59	42,000.00	21,110.59	150.3%
Total COST OF GOODS SOLD	67,756.08	45,000.00	22,756.08	150.6%
RETURNS, ALLOWANCES, BAD DEBTS	2.17			
Total COGS	67,758.25	45,000.00	22,758.25	150.6%
Gross Profit	332,132.64	293,400.00	38,732.64	113.2%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
BOOTH RENT	760.00	0.00	760.00	100.0%
GUIDES & DIRECTORIES	5,564.34	1,710.00	3,854.34	325.4%
PHOTOGRAPHY & VIDEO	200.00	0.00	200.00	100.0%
PRINT	4,337.67	2,700.00	1,637.67	160.7%
Total ADVERTISING & PROMOTION	10,862.01	4,410.00	6,452.01	246.3%

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Budget vs. Actual

10/11/16

October 2015 through September 2016

Accrual Basis

	Oct '15 - Sep...	Budget	\$ Over Budget	% of Budget
BANK SERVICE CHARGES	2.11			
CREDIT CARD FEES	13,370.51	9,600.00	3,770.51	139.3%
DUES & SUBSCRIPTIONS	406.10	670.00	-263.90	60.6%
FUNDRAISING & EVENTS				
DESIGNATED REIMBURSEMENTS	0.00	1,000.00	-1,000.00	0.0%
HALLOWEEN	19.00	750.00	-731.00	2.5%
JOJO	1,080.11	3,000.00	-1,919.89	36.0%
LETTERS & BROCHURES	609.41	1,000.00	-390.59	60.9%
PHOTOGRAPHY WORKSHOP	120.00	250.00	-130.00	48.0%
PLAQUES & BRICKS	547.00	1,500.00	-953.00	36.5%
SPECIAL EVENTS	1,416.22	350.00	1,066.22	404.6%
SPOONBILL MINI GOLF TOURNAMENT	442.52	500.00	-57.48	88.5%
SUMMER CAMP	76.90	0.00	76.90	100.0%
W O W E	4,114.85	0.00	4,114.85	100.0%
Total FUNDRAISING & EVENTS	8,426.01	8,350.00	76.01	100.9%
GIFT SHOP SUPPLIES	253.38	750.00	-496.62	33.8%
INSURANCE	4,735.02	5,500.00	-764.98	86.1%
LEGAL & PROFESSIONAL	8,537.50	8,400.00	137.50	101.6%
LOAN EXPENSE	2,467.10	2,810.00	-342.90	87.8%
LOCAL MEETINGS				
MEALS & ENTERTAINMENT	372.30	200.00	172.30	186.2%
VOLUNTEER APPRECIATION	748.75	600.00	148.75	124.8%
Total LOCAL MEETINGS	1,121.05	800.00	321.05	140.1%
MAINTENANCE & REPAIRS	6,425.45	5,000.00	1,425.45	128.5%
OFFICE & PRINTING	1,794.41	1,000.00	794.41	179.4%
PAYROLL SERVICE	686.52	700.00	-13.48	98.1%
POSTAGE & FREIGHT	477.98	500.00	-22.02	95.6%
SOFTWARE	1,595.03	500.00	1,095.03	319.0%
SUPPLIES	3,364.75	5,500.00	-2,135.25	61.2%
TOOLS & EQUIPMENT	2,024.85	1,500.00	524.85	135.0%
TRAINING	2,169.04	250.00	1,919.04	867.6%
TRAVEL	3,102.65	2,000.00	1,102.65	155.1%
Total OPERATIONS EXPENSES	71,821.47	58,240.00	13,581.47	123.3%
POS Inventory Adjustments	0.00			
SALARIES AND BENEFITS				
GIFT SHOP ATTENDANTS	29,662.64	32,760.00	-3,097.36	90.5%
JANITOR	17,162.13	19,970.00	-2,807.87	85.9%
MAINTENANCE	21,068.90	17,760.00	3,308.90	118.6%
MANAGER	43,307.58	42,000.00	1,307.58	103.1%
NATURALIST	7,384.62	5,000.00	2,384.62	147.7%
PAYROLL TAXES	9,452.21	8,610.00	842.21	109.8%
Total SALARIES AND BENEFITS	128,038.08	126,100.00	1,938.08	101.5%
SERVICE CONTRACTS				
AIR CONDITIONING	3,818.29	3,900.00	-81.71	97.9%
BACKGROUND CHECKS	33.75	250.00	-216.25	13.5%
CLEANING SUPPLIES	2,787.03	2,600.00	187.03	107.2%
COMPUTER COPIER I.T.	21,037.68	21,480.00	-442.32	97.9%
DRINKING WATER	746.92	560.00	186.92	133.4%
EBIRD TRAIL TRACKER	0.00	650.00	-650.00	0.0%
KIOSK LEASE	6,918.40	6,920.00	-1.60	100.0%
LAWN & GROUNDS	8,331.96	12,800.00	-4,468.04	65.1%
LINENS MOPS MATS	0.00	500.00	-500.00	0.0%
PEST CONTROL	936.00	940.00	-4.00	99.6%
SECURITY	2,316.64	2,470.00	-153.36	93.8%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	3,059.80	2,000.00	1,059.80	153.0%
ATT INTERNET	10,662.97	6,820.00	3,842.97	156.3%
TELEPHONE SYSTEM	4,532.69	5,110.00	-577.31	88.7%

3:41 PM

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Budget vs. Actual

10/11/16

Accrual Basis

October 2015 through September 2016

	Oct '15 - Sep...	Budget	\$ Over Budget	% of Budget
Total TELEPHONE & INTERNET	18,255.46	13,930.00	4,325.46	131.1%
WEBMASTER	304.22	2,480.00	-2,175.78	12.3%
Total SERVICE CONTRACTS	65,486.35	69,480.00	-3,993.65	94.3%
UTILITIES				
ELECTRICITY	25,712.33	24,000.00	1,712.33	107.1%
TRASH	1,159.64	1,080.00	79.64	107.4%
WATER / SEWER	21,909.17	14,500.00	7,409.17	151.1%
Total UTILITIES	48,781.14	39,580.00	9,201.14	123.2%
Total Expense	314,127.04	293,400.00	20,727.04	107.1%
Net Ordinary Income	18,005.60	0.00	18,005.60	100.0%
Other Income/Expense				
Other Income				
EDC ADVANCE	9,100.00	19,000.00	-9,900.00	47.9%
INTEREST INCOME	6.66			
Total Other Income	9,106.66	19,000.00	-9,893.34	47.9%
Other Expense				
Balancing Adjustments	0.00			
HABITAT/CATTAIL MAINTENANCE	720.00	19,000.00	-18,280.00	3.8%
Total Other Expense	720.00	19,000.00	-18,280.00	3.8%
Net Other Income	8,386.66	0.00	8,386.66	100.0%
Net Income	26,392.26	0.00	26,392.26	100.0%

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Prev Year Comparison

10/11/16

Accrual Basis

October 2015 through September 2016

	Oct '15 - Sep...	Oct '14 - Sep...	\$ Change	% Change
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	2,002.99	2,938.00	-935.01	-31.8%
EXTENDED PASS ADMISSIONS	8,917.25	7,972.75	944.50	11.9%
GENERAL ADMISSIONS	187,092.01	167,108.54	19,983.47	12.0%
GROUP ADMISSIONS	7,827.00	8,966.80	-1,139.80	-12.7%
Total ADMISSIONS INCOME	205,839.25	186,986.09	18,853.16	10.1%
BUILDING RENTAL INCOME	14,713.00	13,978.00	735.00	5.3%
CONTRIBUTIONS				
DESIGNATED				
JOJO	0.00	1,000.00	-1,000.00	-100.0%
Total DESIGNATED	0.00	1,000.00	-1,000.00	-100.0%
DONATIONS				
HALLOWEEN	800.00	3,923.34	-3,123.34	-79.6%
LETTERS	100.00	0.00	100.00	100.0%
SPECIAL EVENTS	1,298.00	0.00	1,298.00	100.0%
SPOONBILL MINI GOLF TOURNAMENT	0.00	4,865.00	-4,865.00	-100.0%
W O W E	3,500.00	0.00	3,500.00	100.0%
DONATIONS - Other	26,072.63	19,783.26	6,289.37	31.8%
Total DONATIONS	31,770.63	28,571.60	3,199.03	11.2%
EVENT PARKING	7,485.00	7,838.00	-353.00	-4.5%
Total CONTRIBUTIONS	39,255.63	37,409.60	1,846.03	4.9%
GIFT SHOP INCOME				
CONSIGNMENT SALES	5,375.15	6,429.45	-1,054.30	-16.4%
GIFT SHOP SALES	133,764.06	115,375.56	18,388.50	15.9%
VENDING INCOME	943.80	256.36	687.44	268.2%
Total GIFT SHOP INCOME	140,083.01	122,061.37	18,021.64	14.8%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00	0.00	0.00	0.0%
Gift Shop Sales - Other	0.00	0.00	0.00	0.0%
Total Gift Shop Sales	0.00	0.00	0.00	0.0%
Service Sales	0.00	0.00	0.00	0.0%
Total Income	399,890.89	360,435.06	39,455.83	11.0%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	4,645.49	4,895.47	-249.98	-5.1%
COST OF GOODS GIFT SHOP	63,110.59	65,793.12	-2,682.53	-4.1%
COST OF GOODS SOLD - Other	0.00	0.00	0.00	0.0%
Total COST OF GOODS SOLD	67,756.08	70,688.59	-2,932.51	-4.2%
RETURNS, ALLOWANCES, BAD DEBTS	2.17	0.00	2.17	100.0%
Total COGS	67,758.25	70,688.59	-2,930.34	-4.2%
Gross Profit	332,132.64	289,746.47	42,386.17	14.6%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
BOOTH RENT	760.00	20.00	740.00	3,700.0%
GUIDES & DIRECTORIES	5,564.34	4,775.00	789.34	16.5%
PHOTOGRAPHY & VIDEO	200.00	5,000.00	-4,800.00	-96.0%
PRINT	4,337.67	2,671.49	1,666.18	62.4%

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

10/11/16

Profit & Loss Prev Year Comparison

Accrual Basis

October 2015 through September 2016

	Oct '15 - Sep...	Oct '14 - Sep...	\$ Change	% Change
Total ADVERTISING & PROMOTION	10,862.01	12,466.49	-1,604.48	-12.9%
BANK SERVICE CHARGES	2.11	0.00	2.11	100.0%
CREDIT CARD FEES	13,370.51	11,771.07	1,599.44	13.6%
DUES & SUBSCRIPTIONS	406.10	420.00	-13.90	-3.3%
FUNDRAISING & EVENTS				
DESIGNATED REIMBURSEMENTS	0.00	2,176.21	-2,176.21	-100.0%
HALLOWEEN	19.00	769.63	-750.63	-97.5%
JOJO	1,080.11	0.00	1,080.11	100.0%
LETTERS & BROCHURES	609.41	1,221.54	-612.13	-50.1%
PHOTOGRAPHY WORKSHOP	120.00	237.00	-117.00	-49.4%
PLAQUES & BRICKS	547.00	1,231.50	-684.50	-55.6%
SPECIAL EVENTS	1,416.22	542.12	874.10	161.2%
SPOONBILL MINI GOLF TOURNAMENT	442.52	413.86	28.66	6.9%
SUMMER CAMP	76.90	250.00	-173.10	-69.2%
W O W E	4,114.85	0.00	4,114.85	100.0%
Total FUNDRAISING & EVENTS	8,426.01	6,841.86	1,584.15	23.2%
GIFT SHOP SUPPLIES	253.38	1,046.76	-793.38	-75.8%
INSURANCE	4,735.02	17,092.82	-12,357.80	-72.3%
LEGAL & PROFESSIONAL	8,537.50	8,886.25	-348.75	-3.9%
LOAN EXPENSE	2,467.10	4,317.49	-1,850.39	-42.9%
LOCAL MEETINGS				
MEALS & ENTERTAINMENT	372.30	343.16	29.14	8.5%
VOLUNTEER APPRECIATION	748.75	442.50	306.25	69.2%
Total LOCAL MEETINGS	1,121.05	785.66	335.39	42.7%
MAINTENANCE & REPAIRS	6,425.45	4,303.23	2,122.22	49.3%
OFFICE & PRINTING	1,794.41	2,634.54	-840.13	-31.9%
PAYROLL SERVICE	686.52	703.56	-17.04	-2.4%
POSTAGE & FREIGHT	477.98	382.90	95.08	24.8%
SOFTWARE	1,595.03	670.05	924.98	138.1%
SUPPLIES	3,364.75	6,373.35	-3,008.60	-47.2%
TOOLS & EQUIPMENT	2,024.85	2,488.39	-463.54	-18.6%
TRAINING	2,169.04	0.00	2,169.04	100.0%
TRAVEL	3,102.65	714.78	2,387.87	334.1%
Total OPERATIONS EXPENSES	71,821.47	81,899.20	-10,077.73	-12.3%
POS Inventory Adjustments	0.00	0.00	0.00	0.0%
SALARIES AND BENEFITS				
GIFT SHOP ATTENDANTS	29,662.64	25,072.93	4,589.71	18.3%
JANITOR	17,162.13	18,901.96	-1,739.83	-9.2%
MAINTENANCE	21,068.90	15,061.45	6,007.45	39.9%
MANAGER	43,307.58	39,999.96	3,307.62	8.3%
NATURALIST	7,384.62	0.00	7,384.62	100.0%
PAYROLL TAXES	9,452.21	7,573.76	1,878.45	24.8%
Total SALARIES AND BENEFITS	128,038.08	106,610.06	21,428.02	20.1%
SERVICE CONTRACTS				
AIR CONDITIONING	3,818.29	3,720.00	98.29	2.6%
BACKGROUND CHECKS	33.75	0.00	33.75	100.0%
CLEANING SUPPLIES	2,787.03	2,995.96	-208.93	-7.0%
COMPUTER COPIER I.T.	21,037.68	27,780.06	-6,742.38	-24.3%
DRINKING WATER	746.92	640.30	106.62	16.7%
EBIRD TRAIL TRACKER	0.00	650.00	-650.00	-100.0%
ELEVATOR	0.00	13,537.50	-13,537.50	-100.0%
KIOSK LEASE	6,918.40	8,507.07	-1,588.67	-18.7%
LAWN & GROUNDS	8,331.96	12,944.23	-4,612.27	-35.6%
PEST CONTROL	936.00	936.00	0.00	0.0%
SECURITY	2,316.64	3,192.90	-876.26	-27.4%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	3,059.80	2,004.03	1,055.77	52.7%
ATT INTERNET	10,662.97	7,706.71	2,956.26	38.4%

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

10/11/16

Profit & Loss Prev Year Comparison

Accrual Basis

October 2015 through September 2016

	Oct '15 - Sep...	Oct '14 - Sep...	\$ Change	% Change
TELEPHONE SYSTEM	4,532.69	5,099.44	-566.75	-11.1%
Total TELEPHONE & INTERNET	18,255.46	14,810.18	3,445.28	23.3%
WEBMASTER	304.22	2,073.00	-1,768.78	-85.3%
Total SERVICE CONTRACTS	65,486.35	91,787.20	-26,300.85	-28.7%
UTILITIES				
ELECTRICITY	25,712.33	20,628.06	5,084.27	24.7%
TRASH	1,159.64	965.13	194.51	20.2%
WATER / SEWER	21,909.17	15,837.20	6,071.97	38.3%
Total UTILITIES	48,781.14	37,430.39	11,350.75	30.3%
Total Expense	314,127.04	317,726.85	-3,599.81	-1.1%
Net Ordinary Income	18,005.60	-27,980.38	45,985.98	164.4%
Other Income/Expense				
Other Income				
EDC ADVANCE	9,100.00	12,411.97	-3,311.97	-26.7%
INTEREST INCOME	6.66	6.61	0.05	0.8%
Total Other Income	9,106.66	12,418.58	-3,311.92	-26.7%
Other Expense				
Balancing Adjustments	0.00	0.00	0.00	0.0%
HABITAT/CATTAIL MAINTENANCE	720.00	630.00	90.00	14.3%
Total Other Expense	720.00	630.00	90.00	14.3%
Net Other Income	8,386.66	11,788.58	-3,401.92	-28.9%
Net Income	26,392.26	-16,191.80	42,584.06	263.0%

6.

September 2015**September 2016**

Number of Visitors	1,787	Number of Visitors	2,064
Admissions & Passes	\$9,348.25	Admission & Passes	11,450.00
Donations	\$0.00	Donations	\$124.00
Donation Jar	\$672.00	Donation Jar	\$816.00
Outside Donation Box	\$56.00	Outside Donation Box	\$43.00
Parking	\$0.00	Parking	\$0.00
Facility Rental	\$528.00	Facility Rental	\$0.00
Gift Shop Sales	\$3,740.19	Gift Shop Sales	\$3,314.45
Total Income	\$14,376.44	Total Income	\$15,747.45

Fiscal Year 10/1 /2014 - 9/30/2015

Fiscal Year 10/1/2015 - 9/30/2016

NUMBER OF GUESTS	43,823	NUMBER OF GUESTS	40,920
ADMISSIONS	\$187,768.44	ADMISSIONS	207,011.13
SPECIAL EVENTS	\$10,836.90	SPECIAL EVENTS	19,879.39
DONATION JAR	\$8,102.75	DONATIONS JAR	6,981.00
DONATIONS	\$23,416.04	DONATIONS	23,727.00
DONATION BOX	\$393.00	DONATION BOX	1,436.00
FACILITY RENTAL	\$14,178.00	FACILITY RENTAL	12,386.00
PARKING	\$8,338.00	PARKING	7,485.00
Gift Shop	\$55,924.07	GIFT SHOP	61,601.44
Total Sales	\$308,957.72	TOTAL SALES	340,506.96

7.

Friends of RGV Reef Fall 2016 Deployment

Materials (Note: \$200,000 Pledged from CCA-Building Conservation Trust for Materials ONLY)

	Quantity	Price	# Of patches	Cost
Ultra Low Profile Material				
Concrete roof tiles,	TBD			TBD
Low Profile Material				
Small cCinder Blocks (each)	15,000	\$	1 10	\$ 15,000
Large Cinder Blocks (each)	15,000	\$	1 10	\$ 15,000
Medium Profile Material				
3' to 16 " limestone (tons)	2000	\$	30 10	\$ 60,000
High Profile Material				
Shrimp boat and tug	2	\$	10,000 2	\$ 20,000
Includes clean and deploy				
Culverts				
(Lots of variability in price depending on land transport and storage)	2000		5	\$ 30,000
Total				\$ 140,000

Seagoing Transport (Note: CCA-BCT funds may not be used)

Barge Daily Rate	20	\$	900	\$ 18,000
Oceangoing Tug	20	\$	6,500	\$ 130,000
Fuel (towing) varies	10	\$	2,500	\$ 25,000
3 yard Loader	30	\$	880	\$ 26,400
Excavator with thumb	20	\$	960	\$ 19,200
Belt conveyor			?	
Dock Space/ Ramp const.			?	
20 ton forklift			?	
Contingency			?	
Total				\$ 218,600

Funds Available for Transport

TIFT		\$	50,000
Friends of RGV Reef		\$	110,000
Total		\$	160,000
Shortfall (with no reserves)		\$	58,600



[HOME](#)

[ABOUT US](#)

[GET INVOLVED](#)

[BLOG](#)

[CONTACT US](#)

ABOUT US

[Home](#) / [ABOUT US](#)

The Story Behind Our Story

Friends of Rio Grande Valley Reef is a 501(c)3 non-profit organization dedicated to assisting on permitting and funding an artificial reef north of the South Padre Island jetties in State waters. RGV Reef was founded in 2015, out of growing concern for the Gulf of Mexico' marine life decline. Our Gulf's ecosystem is threatened by a variety of events such as overfishing, red tide, pollution, and debris that result in habitat loss.

Our main purpose is to support the creation and maintenance of marine habitat with artificial reef deployment in the coastal waters offshore of South Padre Island, Texas.

Vision

The primary program objectives are to provide a socio-economic benefit to local communities and to enhance private recreational & charter fishing. RGV Reef is also dedicated to advance sustainable population, to help community capacity building and to gain broad-based public support for on-going marine conservation and habitat enhancement.

Values

South Padre Island's primary industry is tourism and recreation related support businesses. A sound, sustainable community relies on strong economic growth to provide jobs, products, services and a steady revenue source. Thus, Building the artificial reef habitat system is a unique approach that provides tremendous economic and quality-of-life opportunities.



*IT'S A WIN-WIN-WIN SITUATION FOR RESIDENTS, VISITORS, AND
THE ENVIRONMENT*

Environmental
Benefits

The low relief reef not only grows baby red snapper, it also grows innumerable small bait fish, primarily the perch-like Longfin Porgy. Having a large forage base near the high relief reef allows it to attract and hold more fish. The glass minnows we see in shallow nearshore waters also use these structures to grow into adult sardines, menhaden and pogies as they move offshore and become food for everything we all love to catch.

Economic
Development

We are going to make a really great place to fish, and do our damndest to make a reef that puts fish back in the Gulf. Dale Shivley, Director of the Artificial Reef Division for the Texas Parks and Wildlife envisions a multimillion dollar installation, efficiently placed based on quantifiable research, placed over years, we agree.

[HOME](#)[ABOUT US](#)[GET INVOLVED](#)[BLOG](#)[CONTACT US](#)

with your help...

Turning Blue into Green

WHO ARE WE?

Friends of Rio Grande Valley Reef is dedicated to assisting on permitting and funding an artificial reef north of the South Padre Island jetties in State waters. Texas Parks and Wildlife Artificial Reef division is currently processing the permits for 1600 acre reef site. This reef will contain the normal large reefing components like pyramids, shrimp boats, culverts, and concrete rip rap.



WHAT DO WE KNOW?

The low relief reef not only grows baby red snapper, it also grows innumerable small bait fish, primarily the perch-like Longfin Porgy. Having a large forage base near the high relief reef allows it to attract and hold more fish. The glass minnows we see in shallow nearshore waters also use these structures to grow into adult sardines, menhaden and pogies as they move offshore and become food for everything we all love to catch.

The proposed reef site is 10 times the size of a normal 160 acre reef.

This is to provide an extensive area of low relief scattered patch reefs. The importance of low relief reef materials, patches of small rubble scattered enough to not aggregate big fish, is only very recently being recognized as a critical missing steppingstone for the survival of juvenile fish. The problem is, when the little fish swim over to the big reef, the big fish eat them.

WHAT NEXT?

We are going to make a really great place to fish, and do our damndest to make a reef that puts fish back in the Gulf. Dale Shivley, Director of the Artificial Reef Division for the Texas Parks and Wildlife envisions a multimillion dollar installation, efficiently placed based on quantifiable research, placed over years, we agree.

Volunteer

We could not do what we do without our volunteers. Join us, share your brilliant ideas, and together we can deliver outstanding fishing in our Gulf.

[GET IN TOUCH](#)

Donate

Choose any medium either offline or online to send donation and aid RGV Reef to support the artificial reef deployment.

[DONATE](#)

Stay Informed

Sign up to receive field updates, artificial reef industry related news and the latest project information via our online newsletter.

[SIGN UP](#)

8.



June 4, 2016

Economic Development Corporation
City of South Padre Island, Texas
6801 Padre Boulevard
South Padre Island, Texas 78597

Re: Request for Support: Sea Turtle, Inc.

Sea Turtle, Incorporated (STI) respectfully submits a request for support to the Economic Development Corporation for consideration in its 2016-2017 fiscal year. Sea Turtle, Inc. continues to grow financially and in its reach to raise public awareness of beautiful South Padre Island nature and ecosystems. But, in 2015, our popularity pushed us to a "critical mass" where visitors were turned away due to crowded conditions. To eliminate these overcrowding problems, our long awaited expansion on property between our existing facility and The SPI Birding and Nature Center is scheduled to break ground in early August, 2016. However, with limited funding we have postponed Phase Three (Existing Facility Renovation) to a later date.

Sea Turtle, Inc. is requesting the following of the Economic Development Corporation to assist with this expansion:

- Permission to connect the STI parking lot access road to the SPI Birding and Nature Center access road. (No Parking Spaces will be eliminated)
- Financial support of \$179,160 to construct a 500' Nature & Foot Traffic Walkway over the STI lagoon. STI agrees to provide future considerations to the EDC and other non-profit entities to connect boardwalks over our lands and potentially connect to the future STI facility.

Enclosed, you will find supporting documents including the economic impact of Sea Turtle, Inc. on our local economy, revenues, job creation, architectural renderings, and construction estimates. Above all, we feel the STI expansion will enhance our community and its efforts to promote eco-tourism and family based attractions. Please do not hesitate to request any other supporting documentation and I look forward to answering any questions you might have at the June, 2016 EDC meeting.

Respectfully,

Jeffrey A. George, Executive Director

DIRECTORS

Shane Wilson
Chairman

Peggy Trahan
1st Vice Chair

Les Hodgson
2nd Vice Chair

John Butler, Ph.D.
Treasurer

Mary Laddis
Secretary

Pat Burchfield, Ph.D.

Robin Farris

Scott Boruff

Robert Cackley

Carol DeMoss

9.

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (MOU) is made and entered into this ____ day of _____, 2016, by and between the South Padre Island Economic Development Corporation, owner of the underlying land of the Birding Center Facilities, (hereinafter "SPIEDC"), South Padre Island Birding and Nature Center, owner of the Birding Center Facilities, (hereinafter, "BNC"), and Sea Turtle, Inc. (hereinafter "TURTLE") regarding granting BNC an easement over and across TURTLE's land, identified as Tract II, and, in exchange, BNC and SPIEDC will allow a connecting driveway between BNC/SPIEDC's existing property and TURTLE's property to allow mutual ingress and egress to and from the Birding Center facilities and the Sea Turtle facilities.

THE PARTIES HEREBY AGREE AS FOLLOWS:

1. A. Scope of Driveway Access.

a) TURTLE will provide to BNC and SPIEDC appropriate proposed site plans for the driveway that will allow for mutual ingress and egress for patrons between the two facilities. The proposed access (driveway) entry will be located on the southern boundary line of BNC/SPIEDC property that abuts TURTLE'S Tract II, which is described as 5.08 more or less, out of the west one-half of Tracts Sixteen (16) and Seventeen (17), Padre Beach Estates Subdivision in the City of South Padre Island, Cameron County Texas, according to the Map recorded in Volume 14, Page 61, Map Records of Cameron County, Texas, as depicted in Exhibit A, attached hereto and fully incorporated by reference.¹

b) TURTLE's construction plans must include at least the following:

- i. cement curbs and driveway to match BNC parking lot;
- ii. maximum twelve foot (12') access cut into the existing BNC fence;
- iii. lockable gate at BNC fence line to close off access when required; and
- iv. driveway leading to fence cut must be concrete and match BNC's existing parking area.

c) Before TURTLE may begin the construction of the proposed connecting driveway, which will be partially on SPIEDC property, BNC and SPIEDC will review the plans and advise TURTLE in writing if those plans are approved.

d) BNC or SPIEDC has the option and sole authority to close off TURTLE access by locking the gate at anytime.

¹ Exhibit A is an *unsigned, unrecorded* Survey identifying Turtle's subject Tract II. The unsigned, unrecorded survey is a replat of Turtle's Tract 1 (5.05 acres), Tract II (5.08 acres) and Tract III (1.837 acres) into Lots 1 and 2, Block 1, Sea Turtle Subdivision.

e) During construction, TURTLE shall conserve and protect all BNC landscaping, and should any damage occur, TURTLE will restore the same to the original condition at their sole cost.

B. Scope of BNC Easement. TURTLE grants BNC an easement over and across TURTLE's Tract II for BNC to access their 3.80 acre Tract (vol. 15706, pg. 313). This Easement shall be twenty-five (25) feet wide extending north and south across TURTLE'S Tract II to BNC's 3.08 acre property between BNC bird blinds number one (1) and number two (2).

2. Terms of Agreement.

A. For Driveway Access. Either party may terminate this agreement with sixty (60) days written notice hand-delivered or certified mail to the other party.

B. For BNC Easement. In perpetuity. TURTLE agrees to execute any and all documents necessary to document such easement.

3. Performance.

A. If BNC and SPIEDC mutually approve the proposed site plans for the connecting driveway that will be partially on SPIEDC property, then TURTLE is fully responsible for all costs associated with the planning, construction, repair, maintenance, and any other matters related to that driveway connecting the BNC/SPIEDC and TURTLE facilities.

B. If BNC and SPIEDC wish to improve such easement, they will seek TURTLE's consent.

5. Assignability. Neither this MOU nor any portion shall be assigned by TURTLE without prior written consent of BNC and SPIEDC.

6. Indemnification. TURTLE shall defend, indemnify and hold harmless BNC and SPIEDC, its officers, employees and agents, against any claim, loss or liability arising out of or resulting in any way from work performed under this MOU due to the willful or negligent acts (active or passive) or omissions by TURTLE'S officers, employees or agents. The acceptance of said site plans and diagrams by BNC and SPIEDC shall not operate as a waiver of such right of indemnification.

7. Governing Law. BNC, SPIEDC and TURTLE agree that the law governing this MOU shall be that of the State of Texas, County of Cameron.

8. Notices. All notices and other communications required or permitted to be given under this MOU shall be in writing and shall be personally served or mailed,

postage prepaid and returned receipt requested, addressed to the respective parties as follows:

FOR SPIEDC: South Padre Island Economic Development Center
6801 Padre Blvd.
South Padre Island, TX 78597

FOR BNC: South Padre Island Birding and Nature Center
6801 Padre Blvd.
South Padre Island, TX 78597

FOR TURTLE: Sea Turtle, Inc.
P.O. Box 3987
South Padre Island, TX 78597

9. **Modification.** This MOU constitutes the entire MOU between the parties and supersedes any previous agreements, oral or written. This MOU may be modified on provisions waived only by subsequent mutual written agreement executed by BNC, SPIEDC and TURTLE.

IN WITNESS WHEREOF the parties hereto have caused this agreement to be executed the day and year first hereinabove written.

SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT
CORPORATION, a Texas non-profit

SEA TURTLE, INC.,
a Texas non-profit

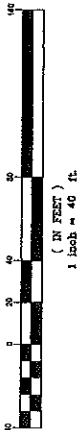
By: _____
Joanne Williams, President

By: _____
_____, President

SOUTH PADRE ISLAND
BIRDING AND NATURE CENTER,
A Texas non-profit

By: _____
Lynne Tate, President

MERIDIAN OF PADRE BEACH ESTATES

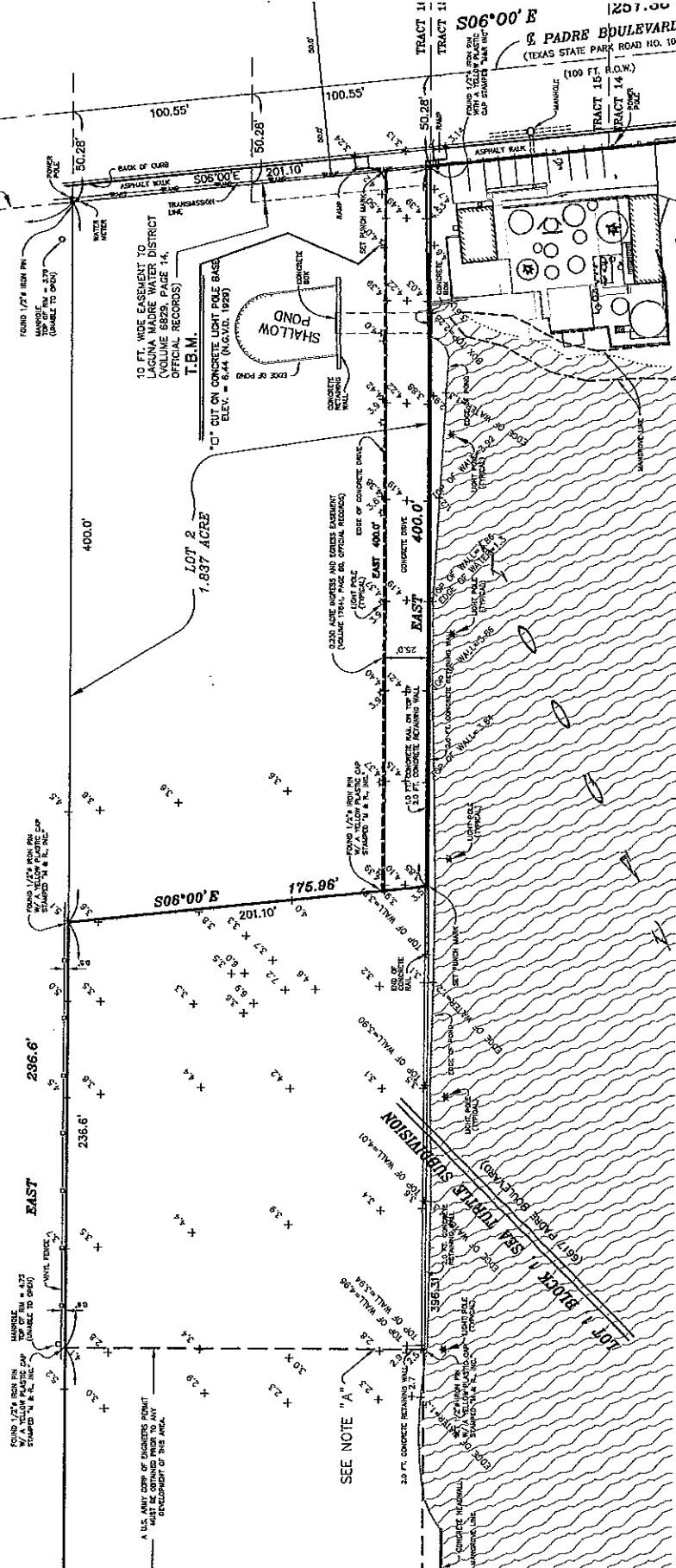


NOTE: V.L. LANDWARD LIMIT USE OF CLEAN WATER ACT FOR THIS TRACT IS REGULATED BY THE CITY OF CAMERON COUNTY, TEXAS, AND MAY BE RECALCULATED BY THE CITY OF CAMERON COUNTY, TEXAS, AS OF JANUARY 14, 2008. (REFERENCED TO THE WEST RIGHT-OF-WAY LINE OF PADRE BOULEVARD.)

NOTES:

AS SHOWN BETWEEN THE SUBDIVISION BOUNDARIES AND THE EXISTING CONCRETE FLOOR FINISH, FLOOR FINISH IS TO BE MAINTAINED AS SHOWN ON THE MAP. THE CITY OF CAMERON COUNTY, TEXAS, MAY RECALCULATE THE WEST RIGHT-OF-WAY LINE OF PADRE BOULEVARD. THIS TRACT IS ZONED "R-1" FOR THE CITY OF CAMERON COUNTY ZONING ORDINANCE.

LOT 1, CONTRAN SUBDIVISION (CABINET, SLOT 1418-A, MAP RECORDS OF CAMERON COUNTY)



Mejia & Rose, Incorporated
 Engineering
 Surveying
 T.B.P.E. Reg. No. F-002670
 T.B.P.L.S. Reg. No. 10028900
 1643 West Price Road (956) 544-8024
 P.O. Box 8761 Brownsville, Texas 78529
 email: mandrinc@gmail.com
 G.F. NO. N/A

SEA TURTLE, INC.
 DECEMBER 29, 2014
 TOPOGRAPHIC SURVEY OF
 LOTS 1 AND 2, BLOCK 1, SEA TURTLE SUBDIVISION,
 CITY OF SOUTH PADRE ISLAND, CAMERON COUNTY,
 TEXAS, ACCORDING TO THE MAP OR PLAN THEREOF,
 RECORDED IN CABINET 1, SLOT 3208, MAP RECORDS,
 CAMERON COUNTY, TEXAS.
 SCALE: 1" = 40'
 PREPARED FOR:

Wetlands in Andy Bowie Park

S.T.

BNG

State Park Rd-100

W. Mas Hac

Google

1995

© 2016 Google
© 2016 INEGI

Imagery Date: 1/21/2016

26°08'08.91" N 97°10'24.94" W elev 0 ft eye

HILTON
LAQUINTA
CLAYTONS
PIER
MARRIOTT
TIKI

WHITE SANDS
ESTATES

THE VILLAGES
OF SOUTH PADRE

LMWD
AEP
EDC
MARRIOTT
SEA TURTLE
SEA TURTLE
650
BNC

MARINA SUBD. OF
PADRE BEACH ESTATES

KING II

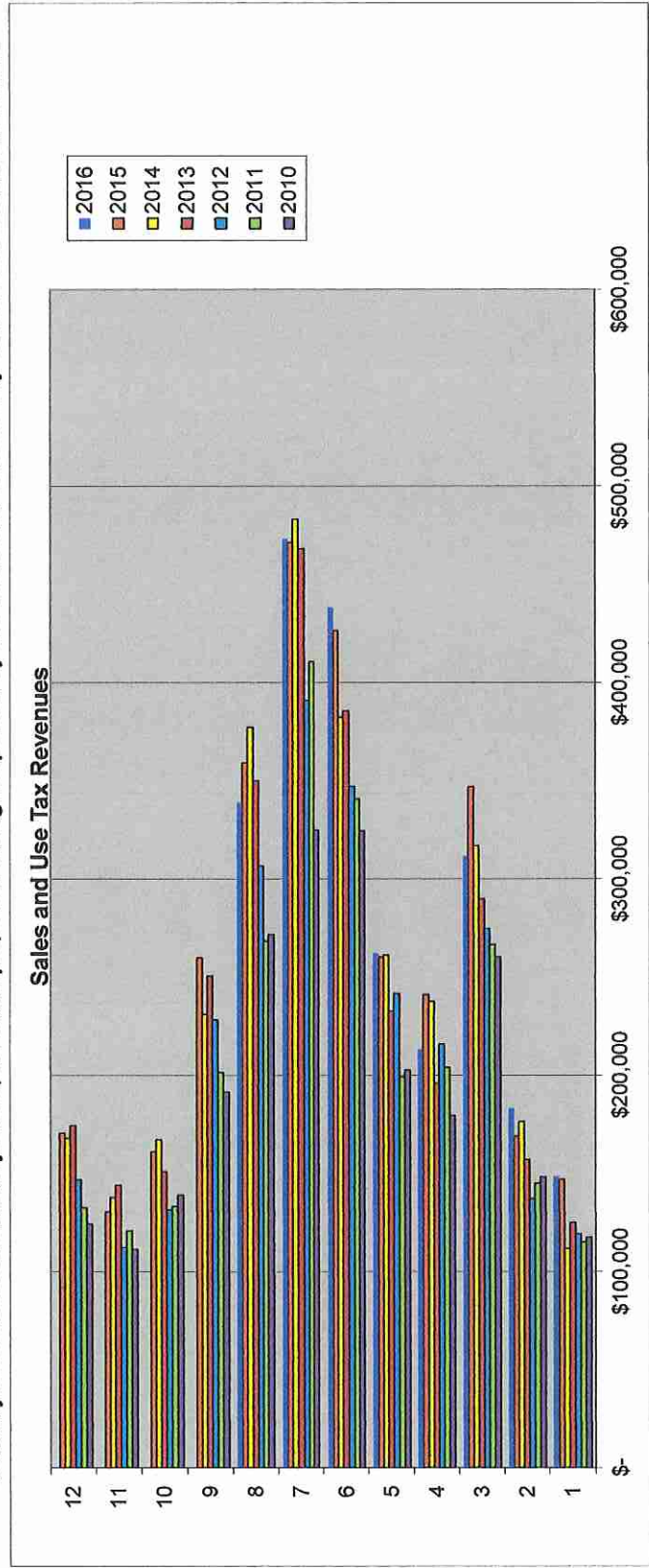
KING RESUBDIVISION

PADRE BEACH ESTATES

10.

South Padre Island Sales and Use Tax Revenues											
	2010	2011	2012	2013	2014	2015	2016				
January	\$ 117,419	\$ 114,865	\$ 119,092	\$ 124,955	\$ 111,837	\$ 147,033	\$ 148,673	1.12			
February	148,170	145,004	137,090	156,927	176,331	168,939	183,246	8.47			
March	260,182	266,620	274,677	289,849	316,834	346,948	311,867	(10.11)			
April	179,469	203,962	215,913	195,868	237,624	241,179	213,305	(11.56)			
May	202,552	199,176	241,670	232,586	261,170	260,265	262,341	0.80			
June	324,527	340,811	347,206	385,570	382,481	426,572	438,459	2.79			
July	324,886	410,556	390,920	467,989	483,156	471,196	473,223	0.43			
August	271,602	268,233	306,588	350,038	377,267	359,029	339,074	(5.56)			
September	191,347	201,328	228,185	250,437	231,042	259,809					
October	138,942	133,115	131,407	150,816	167,179	161,032					
November	111,285	120,696	112,229	143,930	137,595	130,352					
December	124,089	132,467	146,595	174,214	167,830	170,488					
Total	\$ 2,394,470	\$ 2,536,833	\$ 2,651,572	\$ 2,923,179	\$ 3,050,346	\$ 3,142,842					

NOTE: Percentages of change March vs. April each year are principally the result of the month in which Easter falls. Amounts reported in January are based on January sales, for example, even though reported by the State and received by South Padre Island in March.



South Padre Island Property Tax Revenue							
	2010	2011	2012	2013	2014	2015	2016
January	\$ 633,716	\$ 955,624	\$ 925,441	\$ 768,980	\$ 774,747	\$ 775,106	\$ 842,301
February	766,443	376,594	498,598	587,833	697,644	643,376	851,485
March	128,325	211,177	488,209	154,633	129,345	126,429	133,534
April	168,093	134,539	125,963	85,060	97,865	108,299	108,879
May	70,190	104,032	117,171	100,790	74,555	68,063	54,257
June	100,376	97,986	93,955	77,075	98,131	84,304	94,716
July	68,581	164,458	222,631	135,249	125,279	111,522	85,053
August	40,920	37,832	63,604	58,877	35,643	30,635	35,618
September	38,286	56,310	33,535	44,457	41,480	25,557	13,612
October	1,062,890	552,062	1,716,909	1,953,119	2,035,083	1,344,874	
November	2,598,999	1,558,168	2,287,424	1,925,829	1,828,594	2,797,154	
December	476,031	1,672,881	493,478	462,976	645,800	584,920	
TOTAL	\$ 6,152,850	\$ 5,921,663	\$ 7,066,918	\$ 6,354,878	\$ 6,584,166	\$ 6,700,239	
As of October 1:							
Tax rate per \$100	0.24561	0.2504	0.252071	0.254384	0.262754	0.28564	
Taxable value	\$ 2,421,696,820	\$ 2,608,645,628	\$ 2,606,119,273	\$ 2,583,563,287	\$ 2,516,386,826	\$ 2,478,519,198	

South Padre Island Building Permit Valuations

	2010	2011	2012	2013	2014	2015	Commercial	Residential	2016
January	\$ 6,275,239	\$ 243,630	\$ 552,718	\$ 703,791	\$ 434,335	\$ 4,490,817	\$ 319,434	\$ 2,301,454	\$ 2,620,888
February	5,473,877	423,259	1,968,904	330,425	2,117,014	1,887,739	232,253	1,443,602	1,675,855
March	456,675	627,539	449,800	1,016,164	271,651	2,319,135	889,608	2,950,613	3,840,221
April	444,700	12,105,395	268,337	554,688	412,515	8,676,090	640,967	175,856	816,823
May	3,977,138	1,009,344	915,996	295,625	1,052,261	1,143,022	427,394	800,152	1,227,546
June	1,504,846	1,821,047	1,243,528	177,150	1,717,942	842,403	24,000	571,320	595,320
July	52,590,819	5,411,225	412,100	145,069	160,664	1,439,706	195,000	1,041,569	1,236,569
August	975,263	899,292	459,314	2,525,727	500,475	1,799,928	92,349	1,881,612	1,973,961
September	2,436,837	192,228	373,975	692,401	894,061	1,205,667	14,500	3,118,369	3,132,869
October	1,295,900	280,511	950,100	885,901	2,322,681	792,963			
November	414,111	8,549,789	2,022,260	1,103,873	1,975,292	2,008,807			
December	1,408,183	1,093,434	773,540	162,116	1,894,849	2,855,683			
Total	\$ 77,253,588	\$ 32,656,693	\$ 10,390,572	\$ 8,592,930	\$ 13,753,740	\$ 29,461,960			

South Padre Island Housing Report

2016 Q3



Median home price
\$249,000

Up **12%**

43.16% were \$199,999 or less

44.21% were \$200,000-\$499,999

12.63% were \$500,000 or more

All percentages compared to same quarter last year



Number of active listings

Up **2.7%**

567 in 2016 Q3



Single family homes sold

Up **2%**

101 in 2016 Q3



Days on market

201

17 days less than 2015 Q3



Months of inventory

21.3

Compared to 20.6 in 2015 Q3

About the data used in this report

Data used in this local market housing report comes from the Texas REALTOR® Data Relevance Project, a partnership among local REALTOR® associations and their MLSs, the Real Estate Center at Texas A&M, and the Texas Association of REALTORS®.



Port Isabel Housing Report

2016 Q3



Median home price

\$248,725

Up

32%

50.00% were \$199,999 or less

42.86% were \$200,000-\$499,999

7.14% were \$500,000 or more

All percentages compared to same quarter last year



Number of active listings

Down

23.4%

36 in 2016 Q3



Single family homes sold

Up

7.7%

14 in 2016 Q3



Days on market

147

45 days more than 2015 Q3



Months of inventory

11.4

Compared to 16.6 in 2015 Q3

About the data used in this report

Data used in this local market housing report comes from the Texas REALTOR® Data Relevance Project, a partnership among local REALTOR® associations and their MLSs, the Real Estate Center at Texas A&M, and the Texas Association of REALTORS®.



REAL ESTATE CENTER
TEXAS A&M UNIVERSITY



Laguna Vista Housing Report

2016 Q3



Median home price

\$176,500

Up

15%

58.82% were \$199,999 or less

35.30% were \$200,000-\$499,999

5.88% were \$500,000 or more

All percentages compared to same quarter last year



Number of active listings

Up

2.1%

97 in 2016 Q3



Single family homes sold

Up

48%

37 in 2016 Q3



Days on market

124

56 days less than 2015 Q3



Months of inventory

8.8

Compared to 11.0 in 2015 Q3

About the data used in this report

Data used in this local market housing report comes from the Texas REALTOR® Data Relevance Project, a partnership among local REALTOR® associations and their MLSs, the Real Estate Center at Texas A&M, and the Texas Association of REALTORS®.



REAL ESTATE CENTER
TEXAS A&M UNIVERSITY





FINANCIAL STATEMENT

FOR OTHER BONDS OF THE CITY, SEE SEPARATE TEXAS MUNICIPAL REPORTS.

FINANCIAL STATEMENT (As of May 26, 2016)*

Special Obligation Debt		
Senior Lien		\$4,000,000
Special Fund Balances		
I&S	\$347,969**	
Reserve	\$397,800	

* Includes \$3,485,000 Sales Tax Rev Ref Bds Ser 2016 dated 5-1-16.
** As of 9-30-2015.

PAYMENT RECORD: Never defaulted.

DETAILS OF OUTSTANDING DEBT

Details of Senior Lien Debt (Outstanding 5/26/2016)

Sales Tax Rev Bds Ser 2007

Lien: Senior
 Tax Treatment: Bank Qualified
 Original Issue Amount \$5,200,000.00
 Dated Date: 06/15/2007
 Sale Date: 06/20/2007
 Delivery Date: 07/23/2007
 Sale Type: Private Placement
 Record Date: OTHER
 Bond Form: FR
 Denomination \$5,000
 Interest pays Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2008

Paying Agent: Frost Bank, San Antonio, TX
 Bond Counsel: McCall Parkhurst & Horton L.L.P.
 Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
 Purchaser: Frost National Bank

Use of Proceeds: Park.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2016	250,000.00	4.3700%	N/A
10/01/2017	265,000.00	4.3700%	N/A
			-----\$515,000.00

Call Option: Non-callable

Refunded Notes: Maturities refunded by Sales Tax Rev Ref Bds Ser 2016

Refunded Amount	Mat Date	Coupon	Price	Sched Call
280,000.00	10/01/2018	4.370	Par	10/01/2017
290,000.00	10/01/2019	4.370	Par	10/01/2017
305,000.00	10/01/2020	4.370	Par	10/01/2017
315,000.00	10/01/2021	4.370	Par	10/01/2017
335,000.00	10/01/2022	4.370	Par	10/01/2017
350,000.00	10/01/2023	4.370	Par	10/01/2017
365,000.00	10/01/2024	4.370	Par	10/01/2017
380,000.00	10/01/2025	4.370	Par	10/01/2017
400,000.00	10/01/2026	4.370	Par	10/01/2017
420,000.00	10/01/2027	4.370	Par	10/01/2017

Sales Tax Rev Ref Bds Ser 2016

Lien: Senior
 Tax Treatment: Bank Qualified
 Original Issue Amount \$3,485,000.00
 Dated Date: 05/01/2016

Sale Date: 05/03/2016
 Delivery Date: 05/26/2016
 Sale Type: Negotiated
 NIC: 1.8541%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 04/01, 10/01
 1st Coupon Date: 10/01/2016

Paying Agent: Amegy Bank, N.A., Houston, TX
 Bond Counsel: McCall, Parkhurst & Horton L.L.P., San Antonio, TX
 Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
 Lead Manager: Raymond James
 Underwriter's Counsel: Norton Rose Fulbright US LLP, San Antonio, TX

Insurance: Municipal Assurance Corp (MAC)

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:
 Sales Tax Rev Bds Ser 2007

Refunded Amount	Mat Date	Coupon	Price	Sched Call
280,000.00	10/01/2018	4.370	Par	10/01/2017
290,000.00	10/01/2019	4.370	Par	10/01/2017
305,000.00	10/01/2020	4.370	Par	10/01/2017
315,000.00	10/01/2021	4.370	Par	10/01/2017
335,000.00	10/01/2022	4.370	Par	10/01/2017
350,000.00	10/01/2023	4.370	Par	10/01/2017
365,000.00	10/01/2024	4.370	Par	10/01/2017
380,000.00	10/01/2025	4.370	Par	10/01/2017
400,000.00	10/01/2026	4.370	Par	10/01/2017
420,000.00	10/01/2027	4.370	Par	10/01/2017

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2016	45,000.00	2.0000%	0.800%
10/01/2017	30,000.00	2.0000%	0.900%
10/01/2018	310,000.00	2.0000%	1.050%
10/01/2019	310,000.00	2.0000%	1.200%
10/01/2020	320,000.00	2.0000%	1.300%
10/01/2021	320,000.00	2.0000%	1.400%
10/01/2022	335,000.00	2.0000%	1.500%
10/01/2023	340,000.00	2.0000%	1.600%
10/01/2024	350,000.00	3.0000%	1.750%
10/01/2025	360,000.00	3.0000%	1.900%
10/01/2026	375,000.00	3.0000%	2.000%
10/01/2027	390,000.00	4.0000%	2.100%
			-----\$3,485,000.00

Call Option: Bonds maturing on 10/01/2027 callable in whole or in part on any date beginning 10/01/2026 @ par.

Grand Total =====> \$4,000,000.00

Bond Debt Service

Period Ending	Principal	Interest	Debt Service
09/30/16	230,000.00	177,859.00	407,859.00
09/30/17	295,000.00	91,445.08	386,445.08
09/30/18	295,000.00	92,940.25	387,940.25
09/30/19	310,000.00	83,750.00	393,750.00
09/30/20	310,000.00	77,550.00	387,550.00
09/30/21	320,000.00	71,250.00	391,250.00
09/30/22	320,000.00	64,850.00	384,850.00
09/30/23	335,000.00	58,300.00	393,300.00

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.



Table with 4 columns: Date, Column 1, Column 2, Column 3. Rows for 09/30/24 to 09/30/28 and a summary row.

Debt Amortization Rates

Table with 3 columns: Period Ending, Principal, % of Principal Retired. Rows from 09/30/2016 to 09/30/2028.

PERTINENT PROVISIONS

NATURE OF PLEDGE

The Bonds are special, limited obligations of the South Padre Island Economic Development Corporation payable from and secured by a lien on and pledge of the Pledged Revenues.

COVERAGE REQUIREMENTS FOR ISSUANCE OF ADDITIONAL DEBT

Sales Tax Revenues received by the Corporation during the fiscal year, or any 12 consecutive calendar month period ending not more than ninety days prior the date of the proposed bonds, were at least equal to 1.25 times the average annual debt service requirement.

DEBT SERVICE FUND

The Debt Service Fund has been created for the sole purpose of paying the principal and interest of the Bonds.

RESERVE FUND

The Reserve Fund shall contain an amount equal to the maximum annual principal and interest requirements. The Reserve Fund was initially fully funded by bond proceeds.

THE PROJECT

Series 2007 Bond proceeds were used for the acquisition and construction of land, buildings, equipment, facilities, and improvements related to a Birding

and Nature Center as a public park facility.

OPERATING STATEMENT

ECONOMIC DEVELOPMENT CORP - GENERAL FUND

Table with 5 columns: Description, 09-30-2015, Fiscal Year Ended 09-30-2014, 09-30-2013, 09-30-2012. Rows for Revenues, Total Revenues, Revenue, Annual Reqmts, Gross Coverage On Revenue Bds.

NON FUNDED DEBT

NON-FUNDED DEBT PAYABLE (As of September 30, 2015) None.

ECONOMIC BACKGROUND

SOUTH PADRE ISLAND ECONOMIC DEVELOPMENT CORPORATION Organized in 1993 under special legislation of the State of Texas, as a component unit of the City of South Padre Island, Texas, is a nonstock, nonprofit industrial development corporation created to act on behalf of the City to satisfy public purposes set forth in the Development Corporation Act (Type A).

FINANCE CONNECTED OFFICIALS

Executive Director
Darla Lapeyre
South Padre Island Economic Development
6801 Padre Boulevard
South Padre Island, TX 78597

Mayor
Barry Patel
4601 Padre Blvd.
P.O. Box 3410
South Padre Island, TX 78597-3410

City Manager
Susan Guthrie
4601 Padre Blvd.
P.O. Box 3410
South Padre Island, TX 78597-3410

City Secretary
Susan Hill
4601 Padre Blvd.
P.O. Box 3410
South Padre Island, TX 78597-3410

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies.



SH111@MySPI.org

Finance Director
Rodrigo Gimenez
4601 Padre Blvd.
P.O. Box 3410
South Padre Island, TX 78597-3410
Phone: 956-761-8130
Fax: 956-761-3892
RGimenez@MySPI.org

DL



Lone Star National Bank

P.O. Box 1127 • Pharr, Texas 78577-1127
www.lonestarnationalbank.com

Customer Service (956) 984-2440
Toll-Free Customer Service (800) 580-0322
24-Hour Phone Banking (956) 984-2444
Lost or Stolen Debit Card (800) 580-0322

Date 9/30/16 Page 1
Primary Account XXXXXXXXXXXXX2005
Enclosures 1

SOUTH PADRE ISLAND ECONOMIC DEVELOPMENT
CORPORATION
6801 PADRE BLVD
SOUTH PADRE ISLAND TX 78597

If you have overdrawn your account, be advised we have other less expensive methods to handle NSF item payments. Presenting transactions against NSF's is an expensive practice. To discuss other alternatives, call us at 1(800)580-0322 ext. 2440.

CHECKING ACCOUNTS

If you have overdrawn your account, please be advised that we have other less expensive methods to handle the payment of non-sufficient funds items. Presenting transactions and other items against non-sufficient funds is an expensive practice. If you would like to discuss alternatives which include account transfers or if you have other financial needs, please call us at 1(800)580-0322 ext. 2440.

NOW Checking Commercial		Number of Enclosures	1
Account Number	XXXXXXXXXXXX2005	Statement Dates	9/01/16 thru 10/02/16
Previous Balance	89,622.35	Days in the statement period	32
1 Deposits/Credits	1,064.59	Average Ledger	90,686.75
1 Checks/Debits	2.00	Average Collected	90,659.73
Service Charge	.00		
Interest Paid	18.63		
Current Balance	90,703.57	2016 Interest Paid	163.23

Deposits and Additions

Date	Description	Amount
9/01	Over The Counter Deposit	1,064.59
9/30	Interest Deposit	18.63

Debits and Other Withdrawals

Date	Description	Amount
9/30	Paper Statement Fee	2.00-

ACCOUNT STATEMENT

NOW Checking Commercial XXXXXXXXXXXXX2005 (Continued)

Daily Balance Information

Date Balance Date Balance

9/01 90,686.94 9/30 90,703.57
