

DATE: February 10, 2016
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2016 TOTAL	FY 2016 G.F.	EDC	FY 2015 TOTAL	INCREASE (DECREASE)
SEPT	OCT	NOV	259,808.73	194,856.55	64,952.18	231,041.94	28,766.79
OCT	NOV	DEC	161,032.82	120,774.62	40,258.21	167,179.45	(6,146.63)
NOV	DEC	JAN	130,352.25	97,764.19	32,588.06	137,594.81	(7,242.56)
DEC	JAN	FEB	170,487.88	127,865.91	42,621.97	167,829.70	2,658.18
JAN	FEB	MAR	148,763.45	111,572.59	37,190.86	147,033.17	1,730.28
FEB	MAR	APR		0.00	0.00	168,939.00	(168,939.00)
MAR	APR	MAY		0.00	0.00	346,947.92	(346,947.92)
APR	MAY	JUN		0.00	0.00	241,479.26	(241,479.26)
MAY	JUN	JUL		0.00	0.00	260,265.05	(260,265.05)
JUN	JUL	AUG		0.00	0.00	426,571.67	(426,571.67)
JUL	AUG	SEPT		0.00	0.00	471,195.74	(471,195.74)
AUG	SEPT	OCT		0.00	0.00	359,029.16	(359,029.16)
TOTAL			<u>870,445.13</u>	<u>652,833.85</u>	<u>217,611.28</u>	<u>3,125,106.87</u>	<u>(2,254,661.74)</u>
BUDGET AMOUNT			<u>3,101,198.00</u>	<u>2,331,198.00</u>	<u>770,000.00</u>	<u>3,028,021.00</u>	<u>73,177.00</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2016	FY 2015	CHANGE	YTD
SEPT	OCT	NOV	194,856.55	173,281.45	12.45%	21,575.10
OCT	NOV	DEC	120,774.62	125,384.59	-3.68%	16,965.13
NOV	DEC	JAN	97,764.19	103,196.11	-5.26%	11,533.21
DEC	JAN	FEB	127,865.91	125,872.27	1.58%	13,526.86
JAN	FEB	MAR	111,572.59	110,274.88	1.18%	14,824.57
FEB	MAR	APR	0.00	126,704.25	-100.00%	-111,879.69
MAR	APR	MAY	0.00	260,210.94	-100.00%	-372,090.63
APR	MAY	JUN	0.00	181,109.44	-100.00%	-553,200.06
MAY	JUN	JUL	0.00	195,198.79	-100.00%	-748,398.85
JUN	JUL	AUG	0.00	319,928.75	-100.00%	-1,068,327.60
JUL	AUG	SEPT	0.00	353,396.80	-100.00%	-1,421,724.40
AUG	SEPT	OCT	0.00	269,271.87	-100.00%	-1,690,996.27
TOTAL			<u>652,833.85</u>	<u>2,343,830.11</u>	<u>-72.15%</u>	