

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
NOTICE OF REGULAR MEETING**

Note: One or more members of the South Padre Island City Council may attend this meeting. If so, this statement satisfies the requirements of the Open Meetings Act

Notice is hereby given that the Economic Development Corporation Board of Directors of the City of South Padre Island, Texas, will hold its **Regular Meeting Tuesday, October 20th, 2015 at 8:30 a.m. at the Municipal Complex, 2nd floor Joyce Adams Conference Room, 4601 Padre Blvd.,** South Padre Island, Texas. Following is the agenda on which action may be taken:

1. **Call to order**
2. **Pledge of Allegiance**
3. **Public Comments and Announcements**
This is an opportunity for citizens to speak to the Board relating to agenda or non-agenda items. Speakers are required to give their name before addressing their concerns. (Note: State law will not permit the Board to discuss, debate, or consider items that are not on the agenda. Citizen comments may be referred to staff or may be placed on the agenda of a future Board meeting)
4. **Presentation by John Rhodes with Moran, Stahl & Boyer regarding the feasibility study for a Community Aquarium**
5. **Legislative Update from lobbyist Clint Smith, Hillco Partners**
6. **Approve the Consent Agenda**
 - 6a. **Approve the Minutes from Regular Meeting of September 24th, 2015**
 - 6b. **Financial Report for EDC- September 2015**
 - 6c. **Activity Report from the Birding and Nature Center-September 2015**
 - 6d. **Financial Reports for the Birding & Nature Center-September 2015**
 - 6e. **Approve excused absence for Beth Vance from the October 20th, 2015 Board Meeting**
7. **Fiscal Year-end report and update from South Padre Island Birding and Nature Center Board President Lynne Tate**
8. **Discussion and possible action to approve a cash advance to the South Padre Island Birding and Nature Center up to \$9,100**
9. **Report from City Councilman Dennis Stahl regarding business recruitment efforts**

10. **Designated Projects Committee Report (Stanton)**
11. **Discussion and possible action regarding sponsorship for the annual Chamber of Commerce gala in the amount of \$700**
12. **Discussion and possible action to approve the following changes to the Lone Star Bank Signature Card:**

**Remove Roy Bailey and Ben Levenson and
Add Joanne Williams-President, Dan Stanton-Vice-President, and Ron Pitcock-Secretary/Treasurer**
13. **Executive Director's Activity Report**
14. **Adjournment**

We reserve the right to go into Executive Session regarding any of the items posted on this agenda, pursuant to Sections 551-071, Consultation with Attorney; 551.072, Deliberations about Real Property; 551.073, Deliberations about Gifts & Donations; 551-074, Personnel Matters; 551-076, Deliberations about Security Devices; and/or 551.086, Discuss (A) Commercial or Financial Information Received from a Business Prospect with which the Economic Development Corporation is Conducting Negotiations, or (B) Financial or Other Incentives to the Business Project.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Directors of the City of South Padre Island Economic Development Corporation is a true and correct copy of said Notice and that I posted a true and correct copy of said notice on the bulletin board at City Hall which will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

Dated this the 15th day of October, 2015

S E A L



Darla Lapeyre, Executive Director

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact Jay Mitchim, ADA-designated responsible party, at (956)761-1025.

4.

Items 5, 7, 9, 10, and 12 do not have any backup documentation

Please Note:

Due to the size of the file the DRAFT report was emailed separately.

The report is still a work in progress and based upon input obtained at the Board meeting, the report will be modified as needed. The report is not ready for distribution as is.

6.

DRAFT

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

MINUTES

Regular Meeting
September 24th, 2015

1. CALL TO ORDER

A regular meeting of the Board of Directors of the City of South Padre Island Economic Development Corporation was held on Thursday, September 24th, 2015, at the Municipal Complex 2nd floor Joyce Adams Conference Room, 4601 Padre Blvd., South Padre Island, Texas. President Joanne Williams called the meeting to order at 8:30 a.m. Other Board members present were Vice-President Dan Stanton, Secretary/Treasurer Ron Pitcock, and Directors Beth Vance, Bill DiLibero, and Bob Friedman. Also present were Executive Director Darla Lapeyre, SPI Birding and Nature Center Board President Lynne Tate and Manager Cristin Howard, Theresa Metty, and Jess Alford.

2. PLEDGE OF ALLEGIANCE

3. PUBLIC COMMENTS AND ANNOUNCEMENTS

There were no public comments or announcements.

**4. PRESENTATION BY LISA HILL-MCCAY, VICE-PRESIDENT WITH THE
BUXTON COMPANY REGARDING A RETAIL RECRUITMENT STRATEGY
FOR SOUTH PADRE ISLAND**

The Buxton representative was not in attendance so no presentation was made.

5. APPROVE THE CONSENT AGENDA

- 5a. Approve the Minutes from the Regular Meeting on August 18th, 2015**
- 5b. Financial Report-August 2015**
- 5c. Birding and Nature Center Financials-August 2015**
- 5d. Birding and Nature Center Manager Report-August 2015**

Upon a motion from Ron Pitcock and a second by Bill DiLibero the consent agenda was unanimously approved as presented.

**6. UPDATE REGARDING THE SOUTH PADRE ISLAND BIRDING AND NATURE
CENTER FROM PRESIDENT LYNNE TATE**

Lynne Tate gave an update on the operations at the South Padre Island Birding and Nature Center. She asked to come back to the Board next month with the fiscal year-end report. Items covered in her report were parking income, summer camp for kids, a part-time education staff addition, the anniversary event on September 26th, the WOWE event being relocated to the Birding Center this year, Cactus Flower assisted with the gift shop, and plaques for the native trees. President Joanne Williams asked if the Birding Center Board was planning a fundraiser for Halloween this year. Ms. Tate said they would do something but probably not a zombie walk and she will be meeting with others to work on the event. Ms. Tate provided a report to the Board with visitation numbers, admission and gift shop sales along with other revenue sources for the period of 10/01/14 through 9/16/15 and the same data for the period 10/01/13 through 9/20/14.

7. UPDATE REGARDING THE STATUS OF THE TEXAS PARKS AND WILDLIFE GRANT FOR BOATER ACCESS (DILIBERO)

Mr. DiLibero reported that at this time no grant application will be submitted to Texas Parks and Wildlife because the City will not qualify since they do not own the land for the ramp and parking. The City will continue discussions with property owners along Polaris and Corral Streets, however the City could only purchase property for the appraised value or a lesser amount. The Amberjack property area that recently sold has three boat ramps that may be an option for future needs.

8. UPDATE REGARDING THE PROGRESS OF THE AQUARIUM FEASIBILITY STUDY (PITCOCK)

Mr. Pitcock reported that the consultant is developing the draft aquarium study and will present at the October 20th Board meeting.

9. DISCUSSION AND POSSIBLE ACTION REGARDING THE PROPOSALS FOR A MARINA FEASIBILITY STUDY (PITCOCK)

The Board reviewed and discussed the three bids received for a Marina feasibility study and Mr. Pitcock made a motion to approve the proposal from Marina Management Services in the amount of \$24,000. Dan Stanton seconded the motion and the proposal was approved with a vote of 4-1 with Beth Vance voting to oppose the motion. Theresa Metty asked the Board if the study would include looking at both large boats and small boats and Mr. Pitcock said the consultant will be directed to look at a marina for both boat size categories. Ms. Metty stated as a member of the City's Shoreline Task Force Committee this is one of things they have been considering and she applauded the EDC Board for commissioning the feasibility study for a marina.

10. DISCUSSION AND POSSIBLE ACTION REGARDING THE PROPOSAL FROM BUXTON FOR RETAIL RECRUITMENT AND VISITOR INSIGHTS SOLUTION

The Board reviewed the proposal. No formal action was taken.

11. EXECUTIVE DIRECTOR'S ACTIVITY REPORT

Ms. Lapeyre presented the most recent economic indicators to the Board and provided an analysis of the Sales Tax and Occupancy Tax. She provided a written report of her office activity from August 18th, 2015 through September 22nd, 2015. Other items included in the report were the CVB's Visioning and Brand Development Session to be held at the Convention Centre on October 1st being moderated by Steve Atkins, update on the Kauffman Fasttrac Entrepreneurship training, visits with new business owners, and cattail maintenance at the Birding Center. Ron Pitcock was a speaker at the Kauffman class and thought it was a great program. He suggested the participants be tracked as a follow up and to see what happens for 4 or 5 years and to obtain their suggestions on how to improve the program. Ms. Lapeyre reported the July sales tax was down 2.4% however the five year average for July was up 12% and sales tax for the 2015 calendar year to date was up 4.7% from the same period in 2014.

12. ADJOURNMENT

There being no further business, the meeting was adjourned at 9:25 a.m.

S E A L

Darla Lapeyre
Executive Director

APPROVED:



Memo

To: South Padre Island Economic Development Corporation Board of Directors
From: Rodrigo Gimenez, Finance Director
City of South Padre Island
CC: Darla Lapeyre
Date: October 15, 2015
Re: September 30, 2015 Operating Statement

The September 30, 2015 Operating Statement for the South Padre Island Economic Development Corporation as well as the Balance Sheet as of September 30, 2015 are attached for your review. **Transactions summarized in the statements are those processed through the Finance Department of the City.**

The Birding and Nature Center sales are not reflected in these financial statements, since they took their bookkeeping in house in October 2011.

Sales Tax amounts include the August tax collections sent to the State of Texas in September and distributed to local governments in October. This October allocation payment is accrued for financial statement presentation purposes in the September operating statement.

Due to the end of the fiscal year, additional expenditures may be posted in subsequent weeks in accordance with Generally Accepted Accounting Principles

Please contact me at rgimenez@MYSPI.org at your earliest convenience should you have any questions.

"A Certified Retirement Community"

MEMORANDUM

DATE: October 15, 2015

TO: EDC Board of Directors

FROM: Rodrigo Gimenez

SUBJECT: Financial Report for the Twelve Months Ended September 30, 2015

REVENUES	Current		YEAR TO DATE		BUDGET PERCENT REMAINING
	Month Actual	Actual	Actual	Budget	
SALES TAX	89,757	781,277	725,000	56,277	7.76%
BNC EXPENSE REIMBURSEMENT	0	0	0	0	0.00%
REVOLVING LOAN REVENUE	3,357	11,555	9,000	2,555	28.39%
MISCELLANEOUS REVENUE	0	254	100	154	0.00%
PROGRAMS/EVENTS REVENUE	0	0	0	0	0.00%
INTEREST REVENUE	919	3,917	3,500	417	11.92%
TOTAL REVENUES	94,033	797,003	737,600	59,404	8.05%

GENERAL ADMINISTRATIVE EXPENSES

PERSONNEL SERVICES	8,185	73,265	73,452	187	0.26%
OFFICE SUPPLIES	(71)	599	1,350	751	55.65%
LOCAL MEETINGS	32	239	300	61	20.36%
BOOKS & PUBLICATIONS	0	389	600	211	35.13%
POSTAGE	0	114	200	86	43.10%
MINOR TOOLS & EQUIP.	0	1,081	1,000	(81)	-8.09%
TELEPHONE	58	715	1,200	485	40.42%
TRAINING EXPENSE	0	237	1,200	963	80.25%
PROFESSIONAL SVCS	(190)	8,488	11,500	3,012	26.19%
ADVERTISING	0	3,313	3,500	187	5.34%
TRAVEL	0	361	2,000	1,639	81.94%
PROMOTIONS	0	1,425	3,000	1,575	52.50%
DUES & MEMBERSHIPS	0	1,115	1,000	(115)	-11.50%
RENTAL	0	0	0	0	0.00%
INSURANCE	0	0	0	0	0.00%
BIRDING PLAN & IMPROVEMENTS	0	0	0	0	0.00%
LOBBYIST	2,083	25,000	25,000	0	0.00%
ECONOMIC ACTIVITY INDEX	0	0	5,000	5,000	100.00%
BUSINESS RECRUITMENT/DEVELOPMENT	509	11,404	35,000	23,597	67.42%
BEACH NOURISHMENT	0	0	0	0	0.00%
TRANSFER FOR BOND PAYMENT	34,407	412,885	412,885	0	0.00%
GULF OF MEXICO NATURE PROJECT	0	0	5,000	5,000	100.00%
DESIGNATED PROJECTS	0	2,000	34,413	32,413	94.19%
TOTAL GENERAL ADMINISTRATIVE EXPENSES	45,014	542,628	617,600	74,972	12.14%
ADMINISTRATIVE OPERATING RESULTS	49,019	254,375	120,000	134,375	
BNC CASH ADVANCE	0	12,412	40,096	27,684	69.04%

MEMORANDUM

DATE: October 15, 2015
TO: EDC Board of Directors
FROM: Rodrigo Gimenez
SUBJECT: Financial Report for the Twelve Months Ended September 30, 2015

	Current Month	YEAR TO DATE			BUDGET PERCENT REMAINING
		Actual	Budget	Variance	
BIRDING CENTER GENERAL					
ADMINISTRATIVE EXPENSES:					
INSURANCE	0	49,904	49,904	0	
ELECTRICITY	(1,340)	4,592	30,000	25,408	
TOTAL BIRDING CENTER GENERAL					
ADMINISTRATIVE EXPENSES	(1,340)	54,496	79,904	25,407	
BIRDING CENTER INCOME (LOSS)	1,340	(54,496)	(79,904)	(25,407)	
TOTAL EDC REVENUES OVER (UNDER)					
EXPENSES	50,360	187,467	0	136,651	

This report reflects transactions recorded for the month of September 2015, with the exception of Sales Tax Revenue. Sales Tax Revenue received in October 2015 for August 2015 sales by merchants in the amount of \$89,757.29 is included in revenue for the September 2015 report.

City of South Padre Island
Economic Development Corporation
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
September 30, 2015/2014

	2015		2014
	Budget	Actual	Actual
<u>REVENUES</u>			
Sales Tax	\$725,000	\$781,277	\$766,525
Revolving Loan Revenue	\$9,000	\$11,555	\$12,908
Grant Revenue	\$0	\$0	\$126,544
Interest Revenue	\$3,500	\$3,917	\$4,491
BNC Expense Reimbursement	\$0	\$0	\$0
Miscellaneous Revenues	\$100	\$254	\$106
Total Revenue	\$737,600	\$797,003	\$910,574
<u>EXPENDITURES</u>			
General Administrative Expenses	\$617,600	\$542,628	\$671,754
BNC Cash Advances	\$40,096	\$12,412	\$58,010
Birding Center Expenses	\$79,904	\$54,496	\$21,466
Total Expenditures	\$737,600	\$609,536	\$751,230
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$0	\$187,467	\$159,344
Fund balance - beginning	\$563,397	\$568,397	\$409,053
Fund balance - ending	<u>\$563,397</u>	<u>\$755,864</u>	<u>\$568,397</u>

City of South Padre Island
Economic Development Corporation
Balance Sheet
September 30, 2015/2014

Assets	2015	2014
Cash and cash equivalents	\$664,170	\$475,818
Receivables - Sales Tax	\$89,757	\$94,317
Revolving Loan Receivable	\$65,524	\$77,080
Due From General Fund	\$0	\$0
Due from EDC Debt Service	\$0	\$0
Miscellaneous Receivables	\$3,888	\$0
Prepaid Expenses	\$0	\$0
TOTAL ASSETS	\$823,339	\$647,215

Liabilities and Fund Balances

Deferred Revenue	\$65,524	\$77,080
Accounts Payable	\$0	\$0
Sales Tax Payable	\$0	\$0
Payroll Taxes Payable	\$394	\$348
Wages Payable	\$1,557	\$1,390
Due to General Fund	\$0	\$0
Reserved for Encumbrances	\$0	\$0
Other liabilities	\$0	\$0
Deferred Revenue	\$0	\$0
Total Liabilities	\$67,475	\$78,818
Fund Balance	\$755,864	\$568,397
Total Liabilities and Fund Balance	\$823,339	\$647,215

Manager Report to the EDC Meeting October 20, 2015

I have been working on the W.O.W.E Expo that will be January 26 – 30 2016. The steering committee and I been working on this daily.

Saturday, October 24 the Boys & Girls club will be having their annual fundraiser here at the BNC. We are very excited to be hosting this great event.

David Lindo and Vanessa Palacios will be here at 6pm for a presentation on birding in Spain and the UK. These two are expert birders known around the world.

Saturday, October 31 is the Rock and Roll Halloween at the BNC. Free admission. The flyer is attached.

Our new mobile friendly updated website is ready to be launched we are just working out some minor details with the GO DADDY account.

We held a wedding here on October 17 for 100 guests and I have another wedding booked on November 21, 2015.

We are getting ready for the Harlingen Birding Festival November 5 – 8. This year our booth will include merchandise to sell from our gift shop.+

We have requested a proposal from Bayside glass to replace two of the windows. One in the tower and one near the 1st floor elevator.

We have ordered 2 float valves to fix the front ponds near the parking lot and have had to order another Zurn automatic faucet for the men's restroom.

Saturday, October 17 10 volunteers will be working on the new water feature in the butterfly garden. We are seeing Warblers in the garden right now and with this feature we will be attracting more birds during the Spring & Fall migration.

The gift shop is really looking great. I encourage you to stop by the center and shop local.

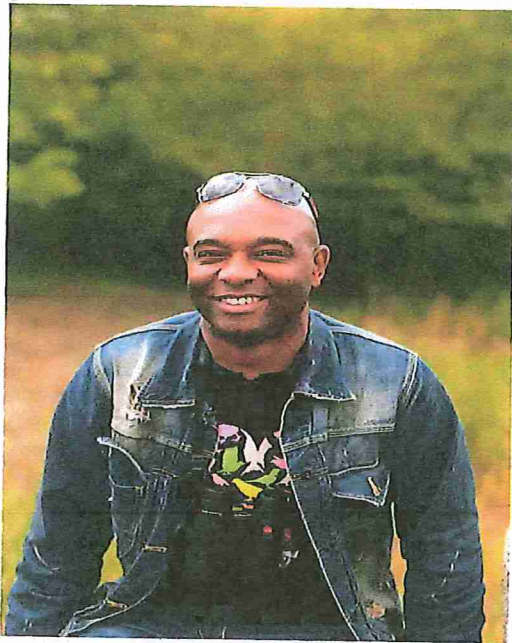
Respectfully Submitted,

Cristin Howard



Price of Admission is \$4.00

Tuesday, October 27th 6:00pm



Come meet David Lindo, also known as the urban birder. He is a broadcaster, writer, naturalist, photographer, public speaker. He is born and raised in London and is a well-known birder.

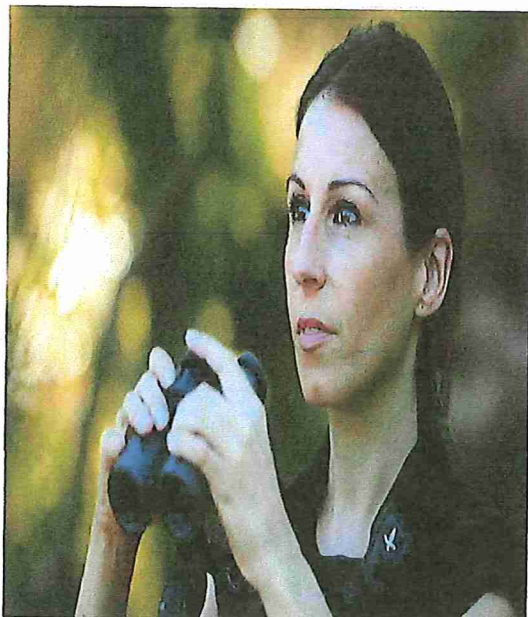
David will be speaking

"How the election was won"

The UK's biggest election, to name

Britain's first official

National Bird.

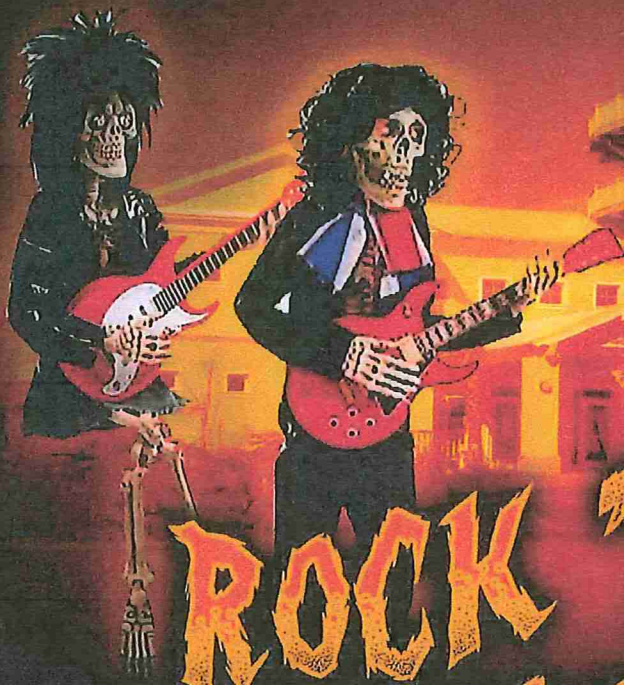


Vannesa Palacios is a well-known figure in the European birding scene.

She is responsible for developing nature and birding tourism in Extremadura, Spain

She will be speaking on Extremadura, Spain—a birder's paradise.

START YOUR HOWLING WITH A



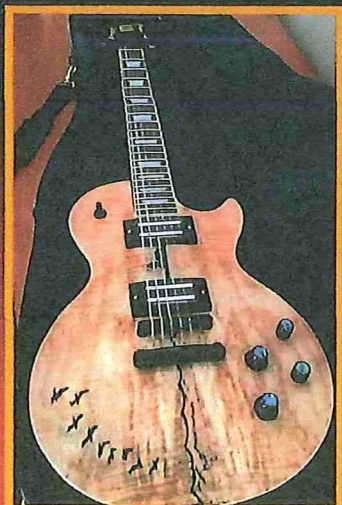
ROCK 'N ROLL HALLOWEEN

Admission
is FREE,
Donations are
Appreciated

at the
South Padre Island Birding & Nature Center

Saturday, October 31st

7:00 - 9:30pm



AUCTION FOR A
Custom Electric Guitar
22 Fret, 24.75" Scale.
Body hand-carved with
wood from Mississippi.
Rosewood fret board
with crown in-lays &
custom headstock.
Tune-O-Matic Bridge.

**MOVIES, MUSIC
COSTUME CONTEST
REFRESHMENTS**

1:53 PM
10/14/15
Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Balance Sheet
As of September 30, 2015

	<u>Sep 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
\$\$BNC Operating 38458	5,004.46
Cash on Hand	
Kiosk Cash	1,600.00
Petty Cash	250.00
Register Drawer	500.00
Total Cash on Hand	<u>2,350.00</u>
SPI BNC Donation 38545	17,122.42
SPI BNC Loan 38415	4,417.63
Total Checking/Savings	<u>28,894.51</u>
Other Current Assets	
Inventory Asset	42,325.07
Total Other Current Assets	<u>42,325.07</u>
Total Current Assets	<u>71,219.58</u>
Fixed Assets	
Boardwalk	40,750.00
Building Improvement	19,562.01
Furniture and Equipment	10,600.00
Landscape and Grounds	9,000.00
Total Fixed Assets	<u>79,912.01</u>
TOTAL ASSETS	<u><u>151,131.59</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	19,106.99
Total Accounts Payable	<u>19,106.99</u>
Other Current Liabilities	
Payroll Liabilities	
FIT and FICA-Medicare	3,345.29
Total Payroll Liabilities	<u>3,345.29</u>
Sales Tax Payable	538.16
Total Other Current Liabilities	<u>3,883.45</u>
Total Current Liabilities	<u>22,990.44</u>
Long Term Liabilities	
EDC Loan 270101	65,632.31
Total Long Term Liabilities	<u>65,632.31</u>
Total Liabilities	<u>88,622.75</u>
Equity	
Fund Balances	
Board Designated	4,417.63
Total Fund Balances	<u>4,417.63</u>
Unrestricted	59,937.14
Net Income	-1,845.93
Total Equity	<u>62,508.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>151,131.59</u></u>

1:46 PM
10/14/15
Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Budget vs. Actual
October 2014 through September 2015

	<u>Oct '14 - Se...</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	2,938.00			
EXTENDED PASS ADMISSIONS	7,972.75	7,000.00	972.75	113.9%
GENERAL ADMISSIONS	167,108.54	132,000.00	35,108.54	126.6%
GROUP ADMISSIONS	8,966.80	18,000.00	-9,033.20	49.8%
Total ADMISSIONS INCOME	186,986.09	157,000.00	29,986.09	119.1%
BUILDING RENTAL INCOME	13,978.00	15,000.00	-1,022.00	93.2%
CONTRIBUTIONS				
DESIGNATED				
JOJO	1,000.00			
Total DESIGNATED	1,000.00			
DONATIONS				
HALLOWEEN	3,923.34			
SPOONBILL MINI GOLF TOURNAMENT	4,865.00			
DONATIONS - Other	19,783.26	25,000.00	-5,216.74	79.1%
Total DONATIONS	28,571.60	25,000.00	3,571.60	114.3%
EVENT PARKING	7,838.00			
Total CONTRIBUTIONS	37,409.60	25,000.00	12,409.60	149.6%
GIFT SHOP INCOME				
CONSIGNMENT SALES	6,429.45	13,000.00	-6,570.55	49.5%
GIFT SHOP SALES	120,254.95	97,500.00	22,754.95	123.3%
VENDING INCOME	256.36	600.00	-343.64	42.7%
Total GIFT SHOP INCOME	126,940.76	111,100.00	15,840.76	114.3%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00			
Gift Shop Sales - Other	0.00			
Total Gift Shop Sales	0.00			
Total Income	365,314.45	308,100.00	57,214.45	118.6%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	4,916.47	6,000.00	-1,083.53	81.9%
COST OF GOODS GIFT SHOP	55,747.64	47,500.00	8,247.64	117.4%
COST OF GOODS SOLD - Other	0.00			
Total COST OF GOODS SOLD	60,664.11	53,500.00	7,164.11	113.4%
RETURNS, ALLOWANCES, BAD DEBTS	0.00			
Total COGS	60,664.11	53,500.00	7,164.11	113.4%
Gross Profit	304,650.34	254,600.00	50,050.34	119.7%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
GUIDES & DIRECTORIES	4,775.00			
PRINT	2,671.49			
VIDEO	5,000.00			
ADVERTISING & PROMOTION - Other	0.00	2,500.00	-2,500.00	0.0%
Total ADVERTISING & PROMOTION	12,446.49	2,500.00	9,946.49	497.9%
CREDIT CARD FEES	11,771.07	6,500.00	5,271.07	181.1%
DUES & SUBSCRIPTIONS	420.00	185.00	235.00	227.0%

1:46 PM
10/14/15
Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Budget vs. Actual
October 2014 through September 2015

	<u>Oct '14 - Se...</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
FUNDRAISING & EVENTS				
DESIGNATED REIMBURSEMENTS	2,036.21			
HALLOWEEN	769.63			
LETTERS & BROCHURES	1,221.54			
LUNCH TICKET PROMOTION	140.00			
PHOTOGRAPHY WORKSHOP	237.00			
PLAQUES & BRICKS	1,231.50			
SPECIAL EVENTS	542.12			
SPOONBILL MINI GOLF TOURNAMENT	413.86			
SUMMER CAMP	250.00			
FUNDRAISING & EVENTS - Other	0.00	5,000.00	-5,000.00	0.0%
Total FUNDRAISING & EVENTS	6,841.86	5,000.00	1,841.86	136.8%
GIFT SHOP SUPPLIES	1,046.76	250.00	796.76	418.7%
INSURANCE	17,650.82	18,000.00	-349.18	98.1%
LEGAL & PROFESSIONAL	8,886.25	7,110.00	1,776.25	125.0%
LOAN EXPENSE	4,317.49	13,200.00	-8,882.51	32.7%
LOCAL MEETINGS				
MEALS & ENTERTAINMENT	343.16			
VOLUNTEER APPRECIATION	442.50			
LOCAL MEETINGS - Other	0.00	250.00	-250.00	0.0%
Total LOCAL MEETINGS	785.66	250.00	535.66	314.3%
MAINTENANCE & REPAIRS	4,303.23	3,000.00	1,303.23	143.4%
OFFICE & PRINTING	2,634.54	2,500.00	134.54	105.4%
PAYROLL SERVICE	703.56	700.00	3.56	100.5%
POSTAGE & FREIGHT	382.90	300.00	82.90	127.6%
RENT	20.00			
SOFTWARE	670.05	1,400.00	-729.95	47.9%
SUPPLIES	6,373.35	3,000.00	3,373.35	212.4%
TOOLS & EQUIPMENT	2,488.39	2,000.00	488.39	124.4%
TRAINING	0.00	250.00	-250.00	0.0%
TRAVEL	714.78	2,000.00	-1,285.22	35.7%
Total OPERATIONS EXPENSES	82,457.20	68,145.00	14,312.20	121.0%
POS Inventory Adjustments	0.00			
SALARIES AND BENEFITS				
GIFT SHOP ATTENDANTS	25,072.93	31,000.00	-5,927.07	80.9%
JANITOR	18,901.96	19,600.00	-698.04	96.4%
MAINTENANCE	15,061.45	14,100.00	961.45	106.8%
MANAGER	39,999.96	40,000.00	-0.04	100.0%
PAYROLL TAXES	7,573.76	8,710.00	-1,136.24	87.0%
Total SALARIES AND BENEFITS	106,610.06	113,410.00	-6,799.94	94.0%
SERVICE CONTRACTS				
AIR CONDITIONING	3,720.00	3,900.00	-180.00	95.4%
BACKGROUND CHECKS	0.00	200.00	-200.00	0.0%
CLEANING SUPPLIES	2,995.96	3,000.00	-4.04	99.9%
COMPUTER COPIER I.T.	27,780.06	20,400.00	7,380.06	136.2%
DRINKING WATER	640.30	400.00	240.30	160.1%
EBIRD TRAIL TRACKER	650.00	650.00	0.00	100.0%
ELEVATOR	13,537.50	4,200.00	9,337.50	322.3%
KIOSK LEASE	8,507.07	7,000.00	1,507.07	121.5%
LAWN & GROUNDS	12,944.23	12,800.00	144.23	101.1%
LINENS MOPS MATS	0.00	500.00	-500.00	0.0%
PEST CONTROL	936.00	940.00	-4.00	99.6%
SECURITY	3,192.90	1,800.00	1,392.90	177.4%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	2,004.03	2,520.00	-515.97	79.5%
ATT INTERNET	7,706.71	4,600.00	3,106.71	167.5%
TELEPHONE SYSTEM	5,099.44	5,520.00	-420.56	92.4%
Total TELEPHONE & INTERNET	14,810.18	12,640.00	2,170.18	117.2%
WEBMASTER	2,073.00	1,000.00	1,073.00	207.3%
Total SERVICE CONTRACTS	91,787.20	69,430.00	22,357.20	132.2%

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10/14/15
Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Budget vs. Actual
October 2014 through September 2015

	<u>Oct '14 - Se...</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
UTILITIES				
ELECTRICITY	20,628.06	24,000.00	-3,371.94	86.0%
TRASH	965.13	1,000.00	-34.87	96.5%
WATER / SEWER	15,837.20	14,000.00	1,837.20	113.1%
Total UTILITIES	<u>37,430.39</u>	<u>39,000.00</u>	<u>-1,569.61</u>	<u>96.0%</u>
Total Expense	<u>318,284.85</u>	<u>289,985.00</u>	<u>28,299.85</u>	<u>109.8%</u>
Net Ordinary Income	<u>-13,634.51</u>	<u>-35,385.00</u>	<u>21,750.49</u>	<u>38.5%</u>
Other Income/Expense				
Other Income				
EDC ADVANCE	12,411.97	54,385.00	-41,973.03	22.8%
INTEREST INCOME	6.61			
Total Other Income	<u>12,418.58</u>	<u>54,385.00</u>	<u>-41,966.42</u>	<u>22.8%</u>
Other Expense				
Balancing Adjustments	0.00			
HABITAT/CATTAIL MAINTENANCE	630.00	19,000.00	-18,370.00	3.3%
Total Other Expense	<u>630.00</u>	<u>19,000.00</u>	<u>-18,370.00</u>	<u>3.3%</u>
Net Other Income	<u>11,788.58</u>	<u>35,385.00</u>	<u>-23,596.42</u>	<u>33.3%</u>
Net Income	<u><u>-1,845.93</u></u>	<u><u>0.00</u></u>	<u><u>-1,845.93</u></u>	<u><u>100.0%</u></u>

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10/14/15

Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Prev Year Comparison

October 2014 through September 2015

	Oct '14 - S...	Oct '13 - S...	\$ Change	% Change
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	2,938.00	1,300.00	1,638.00	126.0%
EXTENDED PASS ADMISSIONS	7,972.75	4,090.00	3,882.75	94.9%
GENERAL ADMISSIONS	167,108.54	137,946.33	29,162.21	21.1%
GROUP ADMISSIONS	8,966.80	21,140.74	-12,173.94	-57.6%
ADMISSIONS INCOME - Other	0.00	0.00	0.00	0.0%
Total ADMISSIONS INCOME	186,986.09	164,477.07	22,509.02	13.7%
BUILDING RENTAL INCOME	13,978.00	22,389.70	-8,411.70	-37.6%
CONTRIBUTIONS				
DESIGNATED				
JOJO	1,000.00	0.00	1,000.00	100.0%
DESIGNATED - Other	0.00	500.00	-500.00	-100.0%
Total DESIGNATED	1,000.00	500.00	500.00	100.0%
DONATIONS				
HALLOWEEN	3,923.34	0.00	3,923.34	100.0%
SPOONBILL MINI GOLF TOURNAMENT	4,865.00	0.00	4,865.00	100.0%
DONATIONS - Other	19,783.26	29,239.39	-9,456.13	-32.3%
Total DONATIONS	28,571.60	29,239.39	-667.79	-2.3%
EVENT PARKING	7,838.00	11,400.00	-3,562.00	-31.3%
Total CONTRIBUTIONS	37,409.60	41,139.39	-3,729.79	-9.1%
GIFT SHOP INCOME				
CONSIGNMENT SALES	6,429.45	11,163.31	-4,733.86	-42.4%
GIFT SHOP SALES	120,254.95	104,345.32	15,909.63	15.3%
VENDING INCOME	256.36	1,224.13	-967.77	-79.1%
Total GIFT SHOP INCOME	126,940.76	116,732.76	10,208.00	8.7%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00	0.00	0.00	0.0%
Gift Shop Sales - Other	0.00	0.00	0.00	0.0%
Total Gift Shop Sales	0.00	0.00	0.00	0.0%
Merchandise Sales	0.00	0.00	0.00	0.0%
Service Sales	0.00	0.00	0.00	0.0%
Total Income	365,314.45	344,738.92	20,575.53	6.0%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	4,916.47	2,213.02	2,703.45	122.2%
COST OF GOODS GIFT SHOP	55,747.64	63,509.10	-7,761.46	-12.2%
COST OF GOODS SOLD - Other	0.00	0.00	0.00	0.0%
Total COST OF GOODS SOLD	60,664.11	65,722.12	-5,058.01	-7.7%
RETURNS, ALLOWANCES, BAD DEBTS	0.00	285.00	-285.00	-100.0%
Total COGS	60,664.11	66,007.12	-5,343.01	-8.1%
Gross Profit	304,650.34	278,731.80	25,918.54	9.3%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
GUIDES & DIRECTORIES	4,775.00	1,053.00	3,722.00	353.5%
PRINT	2,671.49	572.48	2,099.01	366.7%
VIDEO	5,000.00	34.95	4,965.05	14,206.2%
Total ADVERTISING & PROMOTION	12,446.49	1,660.43	10,786.06	649.6%
CREDIT CARD FEES	11,771.07	6,530.19	5,240.88	80.3%
DUES & SUBSCRIPTIONS	420.00	580.00	-160.00	-27.6%

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10/14/15

Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Prev Year Comparison

October 2014 through September 2015

	Oct '14 - S...	Oct '13 - S...	\$ Change	% Change
FUNDRAISING & EVENTS				
DESIGNATED REIMBURSEMENTS	2,036.21	0.00	2,036.21	100.0%
HALLOWEEN	769.63	0.00	769.63	100.0%
LETTERS & BROCHURES	1,221.54	340.00	881.54	259.3%
LUNCH TICKET PROMOTION	140.00	282.05	-142.05	-50.4%
PHOTOGRAPHY WORKSHOP	237.00	948.00	-711.00	-75.0%
PLAQUES & BRICKS	1,231.50	2,388.50	-1,157.00	-48.4%
SPECIAL EVENTS	542.12	1,278.08	-735.96	-57.6%
SPOONBILL MINI GOLF TOURNAMENT	413.86	2,674.42	-2,260.56	-84.5%
SUMMER CAMP	250.00	0.00	250.00	100.0%
Total FUNDRAISING & EVENTS	6,841.86	7,911.05	-1,069.19	-13.5%
GIFT SHOP SUPPLIES	1,046.76	943.92	102.84	10.9%
INSURANCE	17,650.82	57,615.68	-39,964.86	-69.4%
LEGAL & PROFESSIONAL	8,886.25	9,023.75	-137.50	-1.5%
LOAN EXPENSE	4,317.49	2,524.17	1,793.32	71.1%
LOCAL MEETINGS				
MEALS & ENTERTAINMENT	343.16	304.22	38.94	12.8%
VOLUNTEER APPRECIATION	442.50	0.00	442.50	100.0%
Total LOCAL MEETINGS	785.66	304.22	481.44	158.3%
MAINTENANCE & REPAIRS	4,303.23	5,823.20	-1,519.97	-26.1%
OFFICE & PRINTING	2,634.54	1,741.11	893.43	51.3%
PAYROLL SERVICE	703.56	680.09	23.47	3.5%
POSTAGE & FREIGHT	382.90	439.51	-56.61	-12.9%
RENT	20.00	0.00	20.00	100.0%
SOFTWARE	670.05	1,758.70	-1,088.65	-61.9%
SUPPLIES	6,373.35	4,413.79	1,959.56	44.4%
TOOLS & EQUIPMENT	2,488.39	2,549.41	-61.02	-2.4%
TRAVEL	714.78	2,820.57	-2,105.79	-74.7%
Total OPERATIONS EXPENSES	82,457.20	107,319.79	-24,862.59	-23.2%
POS Inventory Adjustments	0.00	0.00	0.00	0.0%
SALARIES AND BENEFITS				
GIFT SHOP ATTENDANTS	25,072.93	29,913.41	-4,840.48	-16.2%
JANITOR	18,901.96	16,037.81	2,864.15	17.9%
MAINTENANCE	15,061.45	11,576.11	3,485.34	30.1%
MANAGER	39,999.96	32,769.18	7,230.78	22.1%
PAYROLL TAXES	7,573.76	8,582.70	-1,008.94	-11.8%
Total SALARIES AND BENEFITS	106,610.06	98,879.21	7,730.85	7.8%
SERVICE CONTRACTS				
AIR CONDITIONING	3,720.00	4,136.68	-416.68	-10.1%
BACKGROUND CHECKS	0.00	67.50	-67.50	-100.0%
CLEANING SUPPLIES	2,995.96	2,848.51	147.45	5.2%
COMPUTER COPIER I.T.	27,780.06	24,073.36	3,706.70	15.4%
DRINKING WATER	640.30	470.16	170.14	36.2%
EBIRD TRAIL TRACKER	650.00	650.00	0.00	0.0%
ELEVATOR	13,537.50	4,150.76	9,386.74	226.2%
KIOSK LEASE	8,507.07	6,918.40	1,588.67	23.0%
LAWN & GROUNDS	12,944.23	12,651.48	292.75	2.3%
LINENS MOPS MATS	0.00	374.90	-374.90	-100.0%
PEST CONTROL	936.00	858.00	78.00	9.1%
SECURITY	3,192.90	2,502.66	690.24	27.6%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	2,004.03	2,955.18	-951.15	-32.2%
ATT INTERNET	7,706.71	8,786.95	-1,080.24	-12.3%
TELEPHONE SYSTEM	5,099.44	5,305.70	-206.26	-3.9%
Total TELEPHONE & INTERNET	14,810.18	17,047.83	-2,237.65	-13.1%
WEBMASTER	2,073.00	1,063.17	1,009.83	95.0%
Total SERVICE CONTRACTS	91,787.20	77,813.41	13,973.79	18.0%

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10/14/15

Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Prev Year Comparison

October 2014 through September 2015

	Oct '14 - S...	Oct '13 - S...	\$ Change	% Change
UTILITIES				
ELECTRICITY	20,628.06	0.00	20,628.06	100.0%
TRASH	965.13	1,166.34	-201.21	-17.3%
WATER / SEWER	15,837.20	15,033.24	803.96	5.4%
Total UTILITIES	37,430.39	16,199.58	21,230.81	131.1%
Total Expense	318,284.85	300,211.99	18,072.86	6.0%
Net Ordinary Income	-13,634.51	-21,480.19	7,845.68	36.5%
Other Income/Expense				
Other Income				
EDC ADVANCE	12,411.97	58,010.08	-45,598.11	-78.6%
INTEREST INCOME	6.61	9.08	-2.47	-27.2%
Total Other Income	12,418.58	58,019.16	-45,600.58	-78.6%
Other Expense				
Balancing Adjustments	0.00	0.00	0.00	0.0%
HABITAT/CATTAIL MAINTENANCE	630.00	0.00	630.00	100.0%
Total Other Expense	630.00	0.00	630.00	100.0%
Net Other Income	11,788.58	58,019.16	-46,230.58	-79.7%
Net Income	-1,845.93	36,538.97	-38,384.90	-105.1%

8.

From: Ran Holcomb <ran.holcomb@cpa.com>

To: Lynne Tate <lynnetate1@gmail.com>; Courtney Hayden <courtneyspi@yahoo.com>; Richard Franke <richardsr@frankerealtors.com>; Joy Hartung <southpadrejoy@gmail.com>; Roxanne Guenzel <roxanne@spichamber.com>; Patti Pitcock <patti@pattipitcock.com>

Cc: Cristin Howard <choward@spibirding.com>; Darla Lapeyre <spiedc@aol.com>

Subject: October Board Meetings

Date: Wed, Oct 14, 2015 2:31 pm

Attachments: BS 8312015.pdf (51K), P&L BUDGET VS ACTUAL FY2015.pdf (72K), P&L PREV YR COMP 8312015.pdf (76K)

Good afternoon,

Attached are the financial reports for the Budget and EDC fiscal years ended 9/30/2015.

The Board should consider requesting a cash flow advance. The accounts payable are \$17,600, October 29 payroll will be \$4,600, November 15 IRS 941 payment will be \$2,900 for a total of \$25,100. \$16,000 is available in Donation for transfer to Operating leaving a balance of \$9,100 needed. (Receipts are averaging \$300 a day this time of year.)

Best Regards,

Ran

Ran Holcomb, C.P.A., M.B.A., CGMA

Principal

RANDALL HOLCOMB PLLC

Accountancy & Consultancy

110 E Cora Lee Dr Ste C

PO Box 2022

South Padre Island TX 78597

(956) 761-5022

11.

You are invited to a wonderful evening with your
friends and business associates at this year's

Gala & Scholarship Fundraiser

Saturday, November 21, 2015 – 7:00 p.m.
Isla Grand Beach Resort - South Padre Island

Sponsorship - \$700

Reserved table with seating for 10
Chef's Buffet with complimentary wine
Music and Dancing with *The Agency*
Recognition in the Event Program
Special signage at the event
Listed in all press releases
Listed on Chamber website
Link to sponsor website from Chamber website
Silent auction with numerous items to bid on
Special room rates available at Isla Grand Beach Resort for Gala guests

Sponsorship Commitment

Business Name: _____

Contact Person: _____

Mailing Address: _____

Email Address: _____

Signature: _____ Date: _____

Solicited By: _____

*The Gala & Scholarship Fundraiser benefits the Laguna Madre Education Foundation 501(c)3
and the South Padre Island Chamber of Commerce 501(c)6*

Please FAX to: 956.761.2739 or mail to: SPI Chamber, 610 Padre Blvd., South Padre Island, TX 78597



610 padre blvd.
south padre island, tx 78597
956.761.4412 * 956.761.2739 (fax)
info@spichamber.com
www.spichamber.com

Gala & Scholarship Fundraiser

*Saturday, November 21, 2015 – 7:00 p.m.
Isla Grand Beach Resort – South Padre Island*

Name of Donor: _____
(Give name exactly as you wish it listed)

Contact Person: _____ Title: _____

Mailing Address: _____

Physical Address: _____
(If different)

Business Telephone #: _____ Fax #: _____

Description of Donation for Catalog: _____

Value of Donation: _____ (Must be filled out for IRS records)

Your Contributions are tax-deductible to the limit of the law.

Expiration Date for Services: _____ (One year from date of Event if not otherwise noted)

Notes or Special Instructions: _____

Donor's Signature

Solicited By

*The Gala and Scholarship Fundraiser benefits the Laguna Madre Education Foundation 501(c)3
and the South Padre Island Chamber of Commerce 501(c)6*

13.

Report to the Board of Directors
EDC Office Activity
September 28th, 2015 through October 16th, 2015

I attended:

CVB Visioning and Brand Development Session-October 1st
Joint Chamber of Commerce All Member Meeting with the Port Isabel and SPI
Chambers- Speakers Port of Brownsville and LNG-October 2nd
Chamber of Commerce long time Member Showcase -Hilton Garden Inn-October 6th
Chamber of Commerce Public Affairs Luncheon with State Representative Rene
Oliveira-October 7th
Brownsville Chamber of Commerce Luncheon at Brownsville Special Events Center-
October 13th
Chamber of Commerce Board of Directors Meeting-October 13th
Designated Projects Committee Meeting-October 13th
Executive Committee Meeting-October 14th
Meeting with Finance Director-October 15th

Upcoming Meetings and Events:

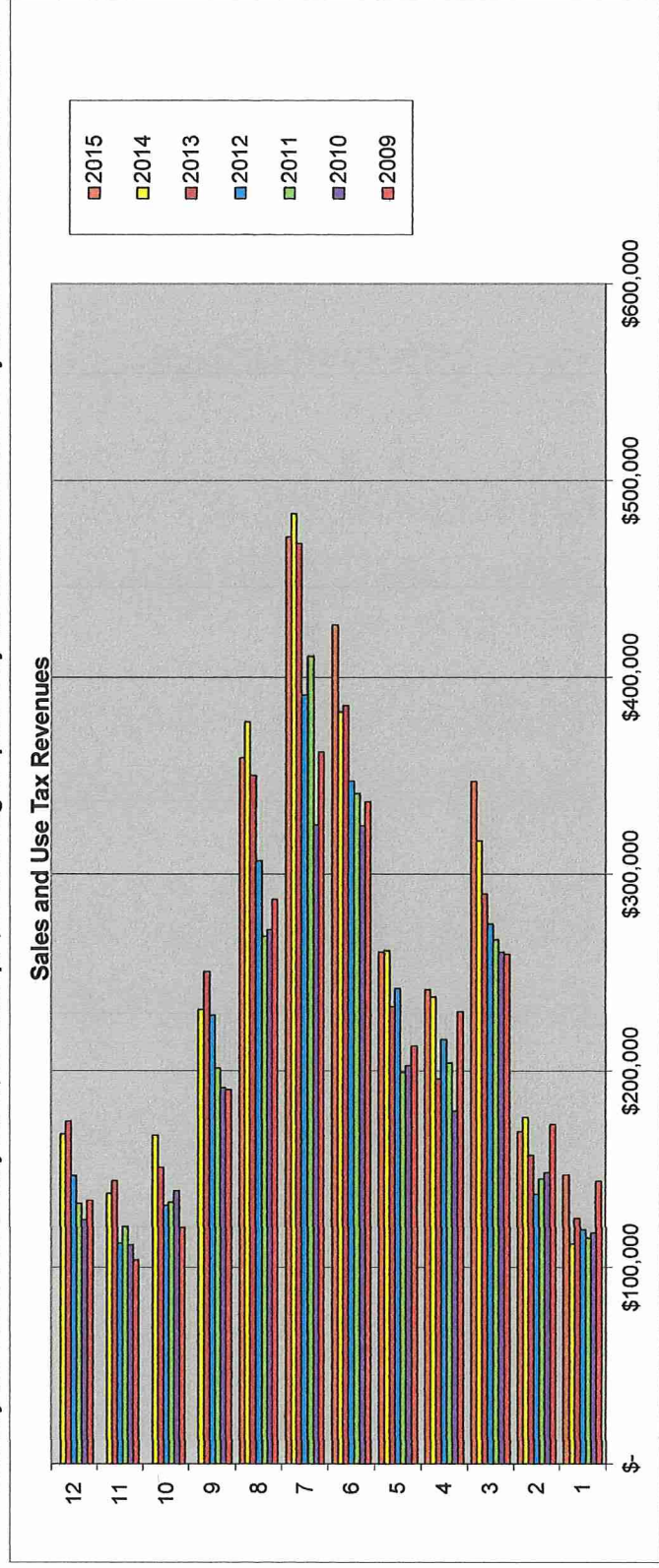
Chamber of Commerce Business Services Meeting-October 20th
Meeting with Jess Alford and Todd Watson from Skipjack LLC-October 20th
Kauffman Fasttrac Entrepreneurship Training-October 20th
Sapphire Spa Mixer-October 20th
Chamber of Commerce Government Affairs Meeting-October 21st
501 Club-October 22nd at the Palms Resort
Chamber of Commerce Annual Meeting at the Sea Ranch Restaurant-October 27th
Kauffman Fasttrac Entrepreneurship Training-October 27th, November 3rd, 10th and 17th
Election Day-November 3rd
SPI Board of Realtors Event at Rancho Viejo Country Club-November 5th
Chamber of Commerce Board of Directors Meeting-November 10th
Veterans Day Holiday-November 11th
Next EDC Board Meeting-NOVEMBER 17th we will have the presentation from the
Buxton Company regarding their proposal for retail recruitment

Informational Materials and Letters of Support to:

Business Start-up/Investor Packet prepared for Todd Watson-Dallas, Texas
Sales Tax Historical Data from the 1980's and 90's to Reuben Trevino- City Coastal
Resources Manager
Business Start-up/Investor Packet to Marvin Feiger-Chicago, IL/Port Isabel

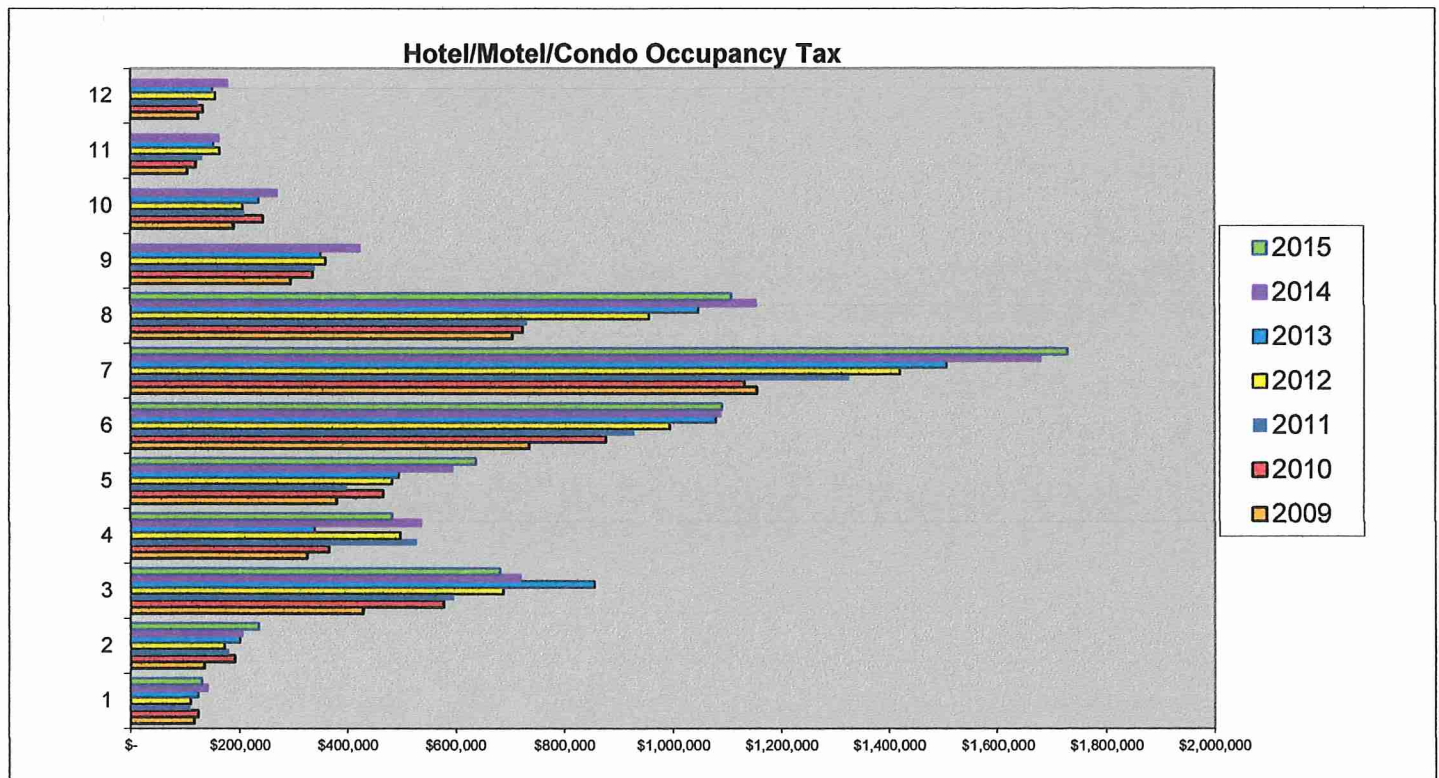
South Padre Island Sales and Use Tax Revenues							
	2009	2010	2011	2012	2013	2014	2015
							%
January	\$ 143,886	\$ 117,419	\$ 114,865	\$ 119,092	\$ 124,955	\$ 111,837	\$ 147,033 31.47
February	172,740	148,170	145,004	137,090	156,927	176,331	168,939 (4.19)
March	259,180	260,182	266,620	274,677	289,849	316,834	346,948 9.50
April	230,029	179,469	203,962	215,913	195,868	237,624	241,179 1.50
May	212,544	202,552	199,176	241,670	232,586	261,170	260,265 (0.35)
June	336,693	324,527	340,811	347,206	385,570	382,481	426,572 11.53
July	361,970	324,886	410,556	390,920	467,989	483,156	471,196 (2.48)
August	287,118	271,602	268,233	306,588	350,038	377,267	359,029 (4.83)
September	190,439	191,347	201,328	228,185	250,437	231,042	
October	120,202	138,942	133,115	131,407	150,816	167,179	
November	103,605	111,285	120,696	112,229	143,930	137,595	
December	133,951	124,089	132,467	146,595	174,214	167,830	
Total	2,552,357	\$ 2,394,470	\$ 2,536,833	\$ 2,651,572	\$ 2,923,179	\$ 3,050,346	

NOTE: Percentages of change March vs. April each year are principally the result of the month in which Easter falls. Amounts reported in January are based on January sales, for example, even though reported by the State and received by South Padre Island in March.



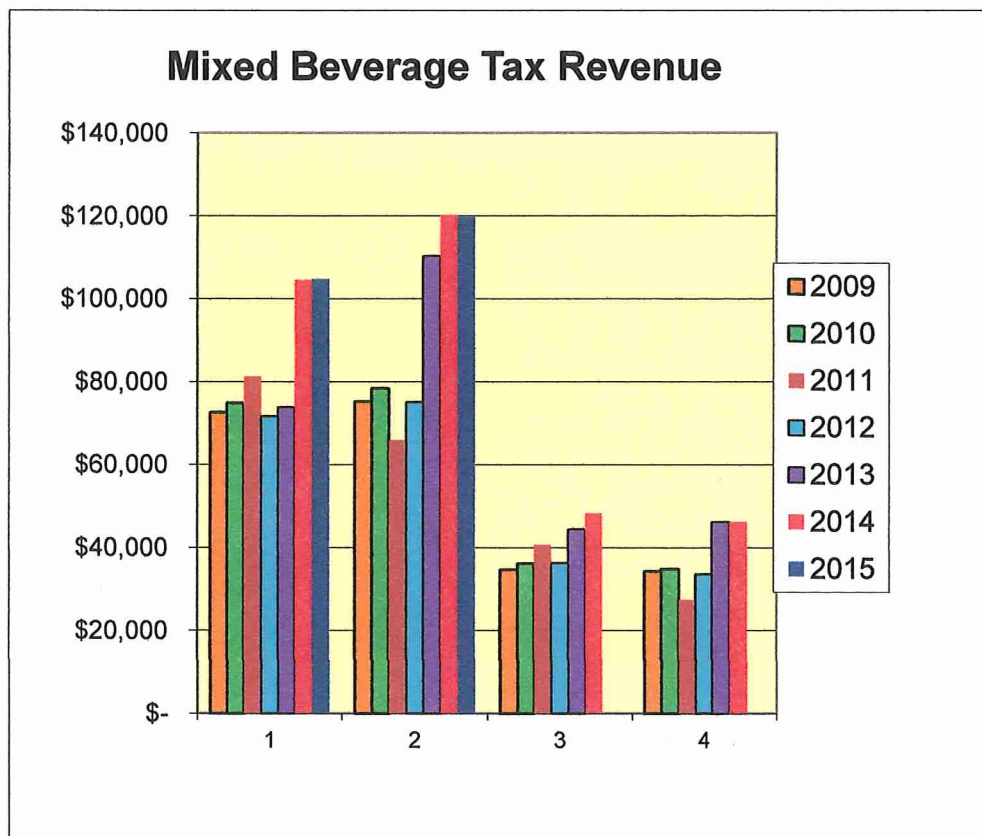
South Padre Island Hotel/Motel/Condo Occupancy Tax							
	2009	2010	2011	2012	2013	2014	2015
							% change
January	\$ 116,614	\$ 123,680	\$ 109,440	\$ 109,774	\$ 123,289	\$ 140,192	\$ 130,054 (7.23)
February	134,788	190,487	180,476	171,451	199,626	204,078	234,729 15.02
March	428,533	577,675	595,805	687,275	855,873	718,514	680,389 (5.31)
April	324,596	364,810	528,026	497,202	338,337	535,518	482,346 (9.93)
May	380,047	465,445	399,279	482,275	494,883	593,135	637,343 7.45
June	735,283	876,624	929,372	994,101	1,078,509	1,086,514	1,090,245 0.34
July	1,155,188	1,131,300	1,325,927	1,420,513	1,507,657	1,679,092	1,728,733 2.96
August	704,214	723,141	731,489	955,899	1,046,929	1,153,488	1,108,239 (3.92)
September	294,425	335,734	340,030	359,467	350,530	422,559	
October	189,390	242,670	208,442	205,150	234,719	268,955	
November	104,782	120,144	131,812	163,655	152,042	161,516	
December	123,877	131,991	123,799	155,338	149,820	177,192	
Total	\$ 4,691,737	\$ 5,283,701	\$ 5,603,897	\$ 6,202,100	\$ 6,532,214	\$7,135,926	9.24

Occupancy tax is 14.5% as of July 2009. 8.5% is collected by the City of South Padre Island monthly, and 6% by the state of Texas quarterly. Any hotel or condo visit longer than 30 days is tax exempt. Percentages of change March vs. April are partially the result of the month in which Easter falls. The monthly occupancy tax reports from the finance office include any late payments received from properties behind in their taxes. The City reports them in the month they are paid.



South Padre Island Mixed Beverage Tax Revenue							
	2009	2010	2011	2012	2013	2014	2015
First Quarter	\$ 72,567	\$ 74,807	\$ 81,200	\$ 71,650	\$ 73,839	\$ 104,506	\$ 104,712
Second Quarter	75,174	78,397	65,941	75,022	110,336	120,183	119,690
Third Quarter	34,602	36,141	40,628	36,263	44,381	48,216	
Fourth Quarter	34,270	34,821	27,343	33,534	46,128	46,148	
Total	\$ 216,613	\$ 224,166	\$ 215,112	\$ 216,469	\$ 274,684	\$ 319,053	

South Padre Island receives 10.7143% of collected mixed beverage taxes. Figures above are reported as of the quarter in which the sales were generated.



South Padre Island Property Tax Revenue										
	2009	2010	2011	2012	2013	2014	2015			
January	\$ 881,608	\$ 633,716	\$ 955,624	\$ 925,441	\$ 768,980	\$ 774,747	\$ 775,106			
February	826,923	766,443	376,594	498,598	587,833	697,644	643,376			
March	113,491	128,325	211,177	488,209	154,633	129,345	126,429			
April	139,655	168,093	134,539	125,963	85,060	97,865	108,299			
May	124,088	70,190	104,032	117,171	100,790	74,555	68,063			
June	70,721	100,376	97,986	93,955	77,075	98,131	84,304			
July	124,127	68,581	164,458	222,631	135,249	125,279	111,522			
August	48,719	40,920	37,832	63,604	58,877	35,643	30,635			
September	8,678	38,286	56,310	33,535	44,457	41,480	25,557			
October	1,278,200	1,062,890	552,062	1,716,909	1,953,119	2,035,083				
November	2,145,275	2,598,999	1,558,168	2,287,424	1,925,829	1,828,594				
December	483,388	476,031	1,672,881	493,478	462,976	645,800				
TOTAL	\$ 6,244,873	\$ 6,152,850	\$ 5,921,663	\$ 7,066,918	\$ 6,354,878	\$ 6,584,166				
As of October 1:										
Tax rate per \$100	0.24561	0.24561	0.2504	0.252071	0.254384	0.262754	0.262754			
Taxable value	\$ 2,434,546,327	\$ 2,421,696,820	\$ 2,608,645,628	\$ 2,606,119,273	\$ 2,583,563,287	\$2,516,386,826				

South Padre Island Building Permit Valuations

	2009	2010	2011	2012	2013	2014	Commercial	Residential	2015
January	\$ 4,106,664	\$ 6,275,239	\$ 243,630	\$ 552,718	\$ 703,791	\$ 434,335	\$ 3,765,670	\$ 725,147	\$ 4,490,817
February	546,134	5,473,877	423,259	1,968,904	330,425	2,117,014	95,488	1,792,251	1,887,739
March	4,217,221	456,675	627,539	449,800	1,016,164	271,651	2,111,506	207,629	2,319,135
April	2,007,649	444,700	12,105,395	268,337	554,688	412,515	72,753	8,603,337	8,676,090
May	5,725,591	3,977,138	1,009,344	915,996	295,625	1,052,261	387,671	755,351	1,143,022
June	1,685,895	1,504,846	1,821,047	1,243,528	177,150	1,717,942	39,150	803,253	842,403
July	618,759	52,590,819	5,411,225	412,100	145,069	160,664	475,500	964,206	1,439,706
August	4,281,975	975,263	899,292	459,314	2,525,727	500,475	-	1,799,928	1,799,928
September	657,960	2,436,837	192,228	373,975	692,401	894,061	612,477	593,190	1,205,667
October	1,662,974	1,295,900	280,511	950,100	885,901	2,322,681			
November	178,888	414,111	8,549,789	2,022,260	1,103,873	1,975,292			
December	1,152,984	1,408,183	1,093,434	773,540	162,116	1,894,849			
Total	\$ 26,842,694	\$ 77,253,588	\$ 32,656,693	\$ 10,390,572	\$ 8,592,930	\$ 13,753,740			

From: Thor Lassen <tjlassen@yahoo.com>

To: restoretexas <restoretexas@tceq.texas.gov>

Cc: David Garza <dagarza@co.cameron.tx.us>; Joe E. Vega <jevega@co.cameron.tx.us>; Sofia C. Benavides <sofia.benavides@co.cameron.tx.us>; David A. Garcia <dagarcia@co.cameron.tx.us>; Pete Sepulveda <psepulveda@co.cameron.tx.us>; sbearden <sbearden@rgv.rr.com>; Darla Lapeyre <spiedc@aol.com>

Subject: Priorities Document Comments

Date: Fri, Oct 9, 2015 11:38 am

Attachments: GOM Marine Response Restoration Center.pdf (616K)

Dear Commissioner Baker:

I spoke at the Brownsville Listening Session on behalf of our community partnership to establish a Native Plant Center for the South Padre Island and Lower Laguna Madre ecosystem.

As you know, plants are the basis for all ecosystems on our coastline, yet we have no readily available source of plants for coastal restoration or response to natural or oil related events. South Padre Island is importing native plants from a nursery in North Carolina for their dune stabilization work.

Obviously, there is a germination period required in addition to transportation to bring plants to our region. We have no capability to respond in a time efficient manner should an event happen on our coast. This makes no sense and we are certainly in no position to respond to any threat that might impact the resilience of our coast. For all the planning within GLO for boom placement to deal with oil movement, nothing has been done to address the lack of our ability to respond from a plant ecosystem restoration perspective. This impacts all coastal resources birds, fish and marine life that depend on plant ecosystems.

I also support the comments from Commissioner Garza. As Commissioner Garza mentioned the Port Isabel and San Benito Navigation District has an old shrimp hatchery on its property within Port Isabel that could provide support for oiled animal response. We would expect a third party to come into the region to deal with oiled birds and animals. Even these organizations need a staging and support facility. Thus we also are seeking support to prepare that site to for emergency response. The site can also serve as a response center for stranded marine mammals which is currently lacking. We have a well-established sea turtle response facility, but they are not capable nor plan to address our lack of marine mammal response leaving our community with little options other than to remove dead marine species from the beach.

Finally, I want to express support for the comments from South Padre Island and their expressed interest in a EcoCenter partnership on South Padre Island that could conduct a broad public education and outreach service and link important centers that exist or are in various stages of development.

These include the Native Plant Center, the Birding and Nature Center, our proposed Marine Life Center and of course Sea Turtle Inc. These facilities are all co-located on the north section of South Padre Island.

Attached is a two page document with provides further information on our partnership and needs to enhance the resilience of our coast and ability to restore our section of the Texas coastline. I look forward to a continued dialog and hope we can count on your support to help us protect our region.

Sincerely,
Thor Lassen
President

Ocean Trust
1000 Padre Blvd. Ste. 528
South Padre Island, TX 78597

Enclosures



GULF OF MEXICO MARINE RESPONSE & ECOSYSTEM RESTORATION

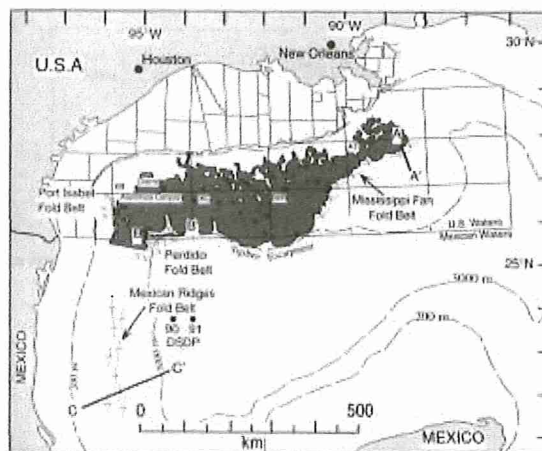
A Partnership for Sustainable Energy & Living Marine Resources of South Texas

Project: Native Plant Center, Marine Response Facility, Marine Life Center

Objective: Establish a native plant propagation center for the restoration of coastal ecosystems and enhance the infrastructure and response programs for sustainable offshore energy preparedness, response to natural and oil related events, resilience of the South Texas Coast.

Partners: Cameron County, South Padre Island Economic Development Corporation, Cameron County Coastal Task Force, Cameron County Parks & Recreation, San Benito and Port Isabel Navigation District, Texas Master and Coastal Naturalists, Ocean Trust Texas and others.

Need: As oil and gas development moves into the Western Gulf and Perdido Fold Belt, the South Texas coast will be the closest shoreline bringing economic opportunities to local communities but also exposure to potential impacts from planned offshore oil and gas activities on coastal marine habitat and ecosystems that support a broad cross section of marine and plant life, provide a buffer from storm events, stability for housing and coastal development, employment for recreational and commercial fisheries, tourism income from birders who visit the region, retirees who overwinter in the area and families who enjoy the beach and shallow-water features of the South Texas Coast.



The economic viability of the community is closely linked to and dependent on its unique coastal resources. Yet despite the lessons from Deepwater Horizon and lengthy impacts from the 1979 Mexican Ixtoc spill, there is no infrastructure to respond to plant and animal resource impacts from oil-related events, no local source of native plants to restore wetland areas, and no public facility to provide emergency training, education and ongoing support for fisheries and marine life of the region. Native wetland plants which are the base for the entire ecosystem of our region are not readily available requiring ad-hoc propagation measures to restore coastal habitats. Dune plants for ongoing stabilization projects are currently imported from as far away as North Carolina nurseries. The region has a well establish sea turtle rescue capability, but lacks the infrastructure to provide emergency response for stranded marine mammals, oiled birds and other species, and no staging or support facility for outside organizations that would be needed for marine life or plant response to oil events. The Marine Life, Marine Response and Native Plant Center will enhance:

- Coastal Ecosystem Resilience – by limiting the injury to coastal ecosystems and living marine resources from oil-related and natural incidents through planning, training and infrastructure to respond to and support the restoration of essential coastal plant habitat (dunes and wetlands) and emergency care of stranded or oiled animal.
- Broad Natural Resource Benefits – through annual propagation of native coastal plants and restoration of wetland habitat important to birds, fishes and other marine species unique to the Lower Laguna Madre region and tied to the economic well-being of the community dependent on these natural resources, and by establishing a response capability to protect a

broad range of living resources, train volunteers in Hazmat and oiled-animal handling for emergency situations, and support response planning to natural and man-made events.

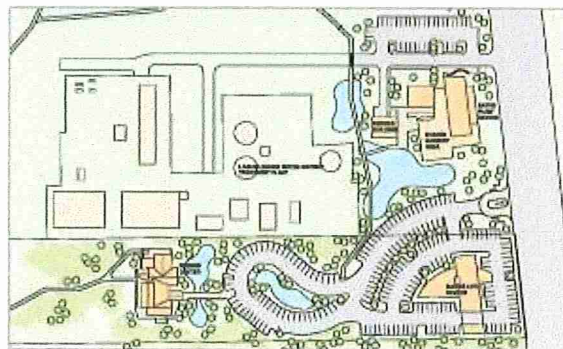
- **Public Health & Safety** – through environmental and safety training for first responders and volunteers (e.g., HAZWOPER, oiled-animal response, etc.) and public education and outreach through the Marine Life Center to generate ongoing financial and volunteer support for maintenance and operations of the marine response and native plant centers.

Phase One: Native Plant Restoration Center – Cameron County has provided a site on South Padre Island to construct a native plant center that will propagate plants for wetland restoration and coastal protection needs and approved initial funding of \$185,000 from its County CIAP to begin work, but additional funding of \$485,000 is needed to build an educational pavilion, wet-lab, and production barn for the propagation and maintenance of plants for submerged vegetation, wetland and dune restoration, and for nursery infrastructure, equipment and supplies. Budget: \$485,000.

Phase Two: Marine Response Facility – The Port Isabel San Benito Navigation District has offered use of an abandoned shrimp hatchery on its property as a support facility for the marine life restoration center and for emergency marine response to provide animal care during natural or oil spill events. The facility has holding tanks to support marine life, but is in need of structural and system repairs to be fully operational. The facility can also provide a needed site for oil spill response and HAZMAT training, logistical support for oiled animal response organizations in the event of an oil incident, and storage for emergency response equipment. Budget: \$500,000



Phase Three: Marine Life Restoration Center – The South Padre Island Economic Development Corporation has designated a site adjacent to the Birding Center and Native Plant Center to house a Marine Life Restoration Center. A Corps of Engineers permit has been approved. The facility will provide capacity to support holding and response operations for stranded marine species impacted from potential oil spills or environmental events. The Marine Life Center will conduct public outreach with educational and live exhibits on marine ecosystems, sustainable offshore energy development, restoration and response activities, and public safety to generate ongoing financial and volunteer support for response and restoration centers from the five million annual visitors to South Padre Island. Budget: \$2,500,000.



Please Join Us

Please join this partnership with tax-deductible contributions, corporate sponsorships, and public support to protect the coastal resources and economic stability of the Lower Laguna Madre and Rio Grande Valley. For more information, contact Thor Lassen, Ocean Trust 703-434-1444 or email tjlassen@oceantrust.org.

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Date 9/30/15 Page 1
Primary Account XXXXXXXXXXXXX2005
Enclosures

*****AUTO**SCH 5-DIGIT 78578
7549 0.6364 AV 0.391 17 1 287
|||||
SOUTH PADRE ISLAND ECONOMIC DEVELOPMENT
CORPORATION
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NOW Checking Commercial		Number of Enclosures	0
Account Number	XXXXXXXXXXXX2005	Statement Dates	9/01/15 thru 9/30/15
Previous Balance	75,404.05	Days in the statement period	30
1 Deposits/Credits	4,458.02	Average Ledger	77,332.32
2 Checks/Debits	10.00	Average Collected	77,332.32
Service Charge	.00		
Interest Paid	15.89		
Current Balance	79,867.96	2015 Interest Paid	133.81

Deposits and Additions

Date	Description	Amount
9/18	Wire Transfer Credit	4,458.02
	RURAL COMMUNITY ENTERPRISE SOL	
	1715 HIGHLAND PARK	
	MISSION TX 78572	
	20150918QMGFT007001034	
	20150918QMGFNP73001474	
	09181237FT03	
9/30	Interest Deposit	15.89

Debits and Other Withdrawals

Date	Description	Amount
9/18	Wire Transfer Fee	8.00-

Date 9/30/15 Page 2
Primary Account XXXXXXXXXXXXX2005
Enclosures

NOW Checking Commercial XXXXXXXXXXXXX2005 (Continued)

Debits and Other Withdrawals

Date	Description	Amount
9/30	Paper Statement Fee	2.00-

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
9/01	75,404.05	9/18	79,854.07	9/30	79,867.96



From: SPI Board of REALTORS <lindsey@spirealtors.com>

To: spiedc <spiedc@aol.com>


Subject: 3rd Annual State of Real Estate Forum

Date: Thu, Oct 8, 2015 4:10 pm

3rd Annual State of Real Estate Forum




Is Pleased to Welcome
Dr. Mark G. Dotzour
Former Chief Economist & Director of Research
Real Estate Center at Texas A & M University
Keynote Speaker



**The Economic
Outlook for Investors
& Business Decision Makers**

Thursday, November 5, 2015
Rancho Viejo Country Club Conference Center
(1 Rancho Viejo Drive.)
8:30 Registration & Continental Breakfast
9:00 to 11:00 a.m. – Program



No Cost to Attend. Reservations Required.
Deadline to R.S.V.P. - Friday, October 30, 2015
Contact Elva Jackson Garza, Vice President & Marketing Manager
elva.garza@edwards-titleco.com or 292-7218.

Special Guest Speaker
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