Hotel/Motel - Conv. Centre Funds
July 31, 2013
Issue date: 8/19/2013

City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet
July 31, 2013

Assets	July 31, 2013
Cash and cash equivalents	$3,383,245.89
Receivables	$11,004.30
Due from Hotel/Motel Fund	$0.00
Due from other funds	$0.00
Prepaid Items	$32,534.75
Total Assets	$3,426,784.94

Liabilities and Fund Balances	
Accounts Payable	$14.86
Due to General Fund	$0.00
Due to Convention Center Fund	$0.00
Due to other funds	$0.00
Other liabilities	$0.00
Deferred Revenue	$21,557.51
Total Liabilities	$21,572.37
Fund Balance	$3,405,212.57
Total Liabilities and Fund Balance	$3,426,784.94

Hotel/Motel - Conv. Centre Funds
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City of South Padre Island
Convention & Visitor's Bureau
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Ten Months Ended July 31, 2013/2012

	2013 Total	
	Budget	Actual
REVENUES		
Nonproperty taxes	$5,832,524.00	$3,616,271.00
Fees and Services	$207,000.00	$223,225.90
Ticket Sales and Event Fees	$7,000.00	$32,433.90
Miscellaneous	$5,000.00	$15,699.15
Other Financing Sources	$0.00	$0.00
Total Revenues	$6,051,524.00	$3,887,629.95
EXPENDITURES		
Visitors Bureau	$220,304.00	$176,669.72
Sales & Administration	$931,742.00	$688,778.93
Events Marketing	$872,909.00	$664,267.97
Marketing	$1,832,000.00	$1,169,152.42
Convention Centre	$2,712,388.50	$1,534,650.64
Total Expenditures	$6,569,343.50	$4,233,519.68
Excess (Deficiency) of Revenues Over (Under) Expenditures	($517,819.50)	($345,889.73)