

DATE: December 12, 2012

TO: Honorable Mayor and City Council Members

FROM: Finance Department

SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2013 TOTAL	FY 2013 G.F.	EDC	FY 2012 TOTAL	INCREASE (DECREASE)
SEPT	OCT	NOV	228,184.91	171,138.68	57,046.23	201,327.91	26,857.00
OCT	NOV	DEC	131,407.47	98,555.60	32,851.87	133,115.33	(1,707.86)
NOV	DEC	JAN		0.00	0.00	120,696.25	(120,696.25)
DEC	JAN	FEB		0.00	0.00	132,467.16	(132,467.16)
JAN	FEB	MAR		0.00	0.00	119,091.69	(119,091.69)
FEB	MAR	APR		0.00	0.00	137,090.34	(137,090.34)
MAR	APR	MAY		0.00	0.00	274,676.68	(274,676.68)
APR	MAY	JUN		0.00	0.00	215,912.98	(215,912.98)
MAY	JUN	JUL		0.00	0.00	241,670.32	(241,670.32)
JUN	JUL	AUG		0.00	0.00	347,205.56	(347,205.56)
JUL	AUG	SEPT		0.00	0.00	390,920.15	(390,920.15)
AUG	SEPT	OCT		0.00	0.00	306,587.99	(306,587.99)
TOTAL			<u>359,592.38</u>	<u>269,694.29</u>	<u>89,898.10</u>	<u>2,620,762.36</u>	<u>(2,261,169.98)</u>
BUDGET AMOUNT			<u>2,456,916.00</u>	<u>1,906,916.00</u>	<u>550,000.00</u>	<u>2,335,000.00</u>	<u>121,916.00</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2013	FY 2012	CHANGE	YTD
SEPT	OCT	NOV	171,138.68	150,995.93	13.34%	20,142.75
OCT	NOV	DEC	98,555.60	99,836.50	-1.28%	18,861.86
NOV	DEC	JAN	0.00	90,522.19	-100.00%	-71,660.33
DEC	JAN	FEB	0.00	99,350.37	-100.00%	-38.80%
JAN	FEB	MAR	0.00	89,318.77	-100.00%	-49.12%
FEB	MAR	APR	0.00	102,817.76	-100.00%	-57.38%
MAR	APR	MAY	0.00	206,007.51	-100.00%	-67.85%
APR	MAY	JUN	0.00	161,934.74	-100.00%	-73.05%
MAY	JUN	JUL	0.00	181,252.74	-100.00%	-90.44%
JUN	JUL	AUG	0.00	260,404.17	-100.00%	-81.30%
JUL	AUG	SEPT	0.00	293,190.11	-100.00%	-84.46%
AUG	SEPT	OCT	0.00	229,940.99	-100.00%	-86.28%
TOTAL			<u>269,694.29</u>	<u>1,965,571.77</u>	<u>-86.28%</u>	