

DATE: October 10, 2012

TO: Honorable Mayor and City Council Members

FROM: Finance Department

SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2012 TOTAL	FY 2012 G.F.	EDC	FY 2011 TOTAL	INCREASE (DECREASE)
SEPT	OCT	NOV	201,327.91	150,995.93	50,331.98	191,347.08	9,980.83
OCT	NOV	DEC	133,115.33	99,836.50	33,278.83	138,941.90	(5,826.57)
NOV	DEC	JAN	120,696.25	90,522.19	30,174.06	111,284.87	9,411.38
DEC	JAN	FEB	132,467.16	99,350.37	33,116.79	124,088.91	8,378.25
JAN	FEB	MAR	119,091.69	89,318.77	29,772.92	114,865.48	4,226.21
FEB	MAR	APR	137,090.34	102,817.76	34,272.59	145,003.90	(7,913.56)
MAR	APR	MAY	274,676.68	206,007.51	68,669.17	266,620.37	8,056.31
APR	MAY	JUN	215,912.98	161,934.74	53,978.25	203,962.07	11,950.91
MAY	JUN	JUL	241,670.32	181,252.74	60,417.58	199,176.43	42,493.89
JUN	JUL	AUG	347,205.56	260,404.17	86,801.39	340,811.23	6,394.33
JUL	AUG	SEPT	390,920.15	293,190.11	97,730.04	410,555.75	(19,635.60)
AUG	SEPT	OCT	306,587.99	229,940.99	76,647.00	268,233.01	38,354.98
TOTAL			<u>2,620,762.36</u>	<u>1,965,571.77</u>	<u>655,190.59</u>	<u>2,514,891.00</u>	<u>105,871.36</u>
BUDGET AMOUNT			<u>2,335,000.00</u>	<u>1,835,000.00</u>	<u>500,000.00</u>	<u>2,475,000.00</u>	<u>(140,000.00)</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2012	FY 2011	CHANGE	YTD
SEPT	OCT	NOV	150,995.93	143,510.31	5.22%	5.22%
OCT	NOV	DEC	99,836.50	104,206.43	-4.19%	1.26%
NOV	DEC	JAN	90,522.19	83,463.65	8.46%	3.07%
DEC	JAN	FEB	99,350.37	93,066.68	6.75%	3.88%
JAN	FEB	MAR	89,318.77	86,149.11	3.68%	3.85%
FEB	MAR	APR	102,817.76	108,752.93	-5.46%	2.21%
MAR	APR	MAY	206,007.51	199,965.28	3.02%	2.41%
APR	MAY	JUN	161,934.74	152,971.55	5.86%	2.95%
MAY	JUN	JUL	181,252.74	149,382.32	21.33%	5.43%
JUN	JUL	AUG	260,404.17	255,608.42	1.88%	4.75%
JUL	AUG	SEPT	293,190.11	307,916.81	-4.78%	3.01%
AUG	SEPT	OCT	229,940.99	201,174.76	14.30%	4.21%
TOTAL			<u>1,965,571.77</u>	<u>1,886,168.25</u>	<u>4.21%</u>	