

DATE: January 13, 2010

TO: Honorable Mayor and City Council Members

FROM: Larry Homan

SUBJECT: Financial Report

SALES TAX COLLECTIONS

	FY 2011 TOTAL	FY 2011 G.F.	EDC	FY 2010 TOTAL	INCREASE (DECREASE)
OCT	191,347.08	143,510.31	47,836.77	190,439.22	907.86
NOV	138,941.90	104,206.43	34,735.48	120,202.40	18,739.50
DEC	111,284.87	83,463.65	27,821.22	103,604.68	7,680.19
JAN		0.00	0.00	133,951.23	(133,951.23)
FEB		0.00	0.00	117,419.09	(117,419.09)
MAR		0.00	0.10	148,170.41	(148,170.41)
APR		0.00	0.00	260,181.68	(260,181.68)
MAY		0.00	0.00	179,469.31	(179,469.31)
JUN		0.00	0.00	202,551.76	(202,551.76)
JUL		0.00	0.00	324,526.75	(324,526.75)
AUG		0.00	0.00	324,885.73	(324,885.73)
SEPT		0.00	0.00	271,602.23	(271,602.23)
TOTAL	441,573.85	331,180.39	110,393.56	2,377,004.49	(1,935,430.64)
BUDGET AMOUNT	2,475,000.00	1,900,000.00	575,000.00	2,675,000.00	(200,000.00)

GENERAL FUND SALES TAX COMPARISON

	FY 2011	FY 2010	CHANGE	YTD
OCT	143,510.31	142,829.42	0.48%	0.48%
NOV	104,206.43	90,151.80	15.59%	6.32%
DEC	83,463.65	77,703.51	7.41%	6.60%
JAN	0.00	100,463.42	-100.00%	-19.45%
FEB	0.00	88,064.32	-100.00%	-33.66%
MAR	0.00	111,127.81	-100.00%	-45.74%
APR	0.00	195,136.26	-100.00%	-58.88%
MAY	0.00	134,601.98	-100.00%	-64.77%
JUN	0.00	151,913.82	-100.00%	-80.23%
JUL	0.00	243,395.06	-100.00%	-75.20%
AUG	0.00	243,664.30	-100.00%	-79.03%
SEPT	0.00	203,701.67	-100.00%	-81.42%
TOTAL	331,180.39	1,782,753.37	-81.42%	

Based on month reported to State and as presented in the annual financial statement. Month of sale one month earlier than above and month of receipt by the Town is one month later than above.

Oct. Jan. April and July include entities that report their taxable receipts quarterly.

January also includes annual reports.

DATE: January 13, 2011

TO: Honorable Mayor and City Council Members

FROM: Larry Homan

SUBJECT: Financial Report

Cameron	Local Tax Rate	December Allocation	Prior Year	% Change	Calendar YTD	Prior Year	% Change
Bayview	1.00%	\$ 379.54	\$ 355.80	6.67%	379.54	355.8	6.67%
Brownsville	2.00%	\$ 2,509,740.22	\$ 2,339,461.07	7.27%	2,509,740.22	2,339,461.07	7.27%
Combes	1.25%	\$ 5,904.67	\$ 8,251.95	-28.44%	5,904.67	8,251.95	-28.44%
Harlingen	2.00%	\$ 1,401,008.91	\$ 1,342,795.84	4.33%	1,401,008.91	1,342,795.84	4.33%
La Feria	2.00%	\$ 67,822.22	\$ 64,777.10	4.70%	67,822.22	64,777.10	4.70%
Laguna Vista	1.50%	\$ 7,344.15	\$ 7,480.82	-1.82%	7,344.15	7,480.82	-1.82%
Los Fresnos	2.00%	\$ 32,624.19	\$ 34,004.65	-4.05%	32,624.19	34,004.65	-4.05%
Los Indios	1.00%	\$ 2,344.33	\$ 3,206.16	-26.88%	2,344.33	3,206.16	-26.88%
Palm Valley	1.00%	\$ 3,310.78	\$ 3,929.28	-15.74%	3,310.78	3,929.28	-15.74%
Port Isabel	2.00%	\$ 120,864.54	\$ 110,508.15	9.37%	120,864.54	110,508.15	9.37%
Primera	2.00%	\$ 15,063.80	\$ 8,863.73	69.94%	15,063.80	8,863.73	69.94%
Rancho Viejo	1.00%	\$ 3,861.01	\$ 1,686.15	128.98%	3,861.01	1,686.15	128.98%
Rio Hondo	2.00%	\$ 14,496.15	\$ 14,233.98	1.84%	14,496.15	14,233.98	1.84%
San Benito	2.00%	\$ 283,525.61	\$ 255,536.44	10.95%	283,525.61	255,536.44	10.95%
Santa Rosa	1.00%	\$ 8,012.52	\$ 3,908.65	104.99%	8,012.52	3,908.65	104.99%
South Padre Island	2.00%	\$ 111,284.87	\$ 103,604.68	7.41%	111,284.87	103,604.68	7.41%
County Total		\$ 4,587,587.51	\$ 4,302,604.45	6.62%	4,587,587.51	4,302,604.45	6.62%