

DATE: July 8, 2010

TO: Honorable Mayor and City Council Members

FROM: Larry Homan

SUBJECT: Financial Report

SALES TAX COLLECTIONS

	FY 2010 TOTAL	FY 2010 G.F.	EDC	FY 2009 TOTAL	INCREASE (DECREASE)
OCT	190,439.22	142,829.42	47,609.81	188,435.47	2,003.75
NOV	120,202.40	90,151.80	30,050.60	216,235.67	(96,033.27)
DEC	103,604.68	77,703.51	25,901.17	186,054.09	(82,449.41)
JAN	133,951.23	100,463.42	33,487.81	205,007.62	(71,056.39)
FEB	117,419.09	88,064.32	29,354.77	143,885.94	(26,466.85)
MAR	148,170.00	111,127.50	37,042.60	172,739.68	(24,569.68)
APR	260,181.68	195,136.26	65,045.42	259,179.90	1,001.78
MAY	179,469.31	134,601.98	44,867.33	230,029.04	(50,559.73)
JUN	202,551.76	151,913.82	50,637.94	212,543.69	(9,991.93)
JUL		0.00	0.00	336,692.59	(336,692.59)
AUG		0.00	0.00	361,970.15	(361,970.15)
SEPT		0.00	0.00	287,118.26	(287,118.26)
TOTAL	<u>1,455,989.37</u>	<u>1,091,992.03</u>	<u>363,997.44</u>	<u>2,799,892.10</u>	<u>(1,343,902.73)</u>
BUDGET AMOUNT	<u>2,375,000.00</u>	<u>1,800,000.00</u>	<u>575,000.00</u>	<u>2,260,000.00</u>	<u>100,000.00</u>

GENERAL FUND SALES TAX COMPARISON

	FY 2010	FY 2009	CHANGE	YTD
OCT	142,829.42	141,326.60	1.06%	1.06%
NOV	90,151.80	162,176.75	-44.41%	-23.24%
DEC	77,703.51	139,540.57	-44.31%	-29.87%
JAN	100,463.42	153,755.72	-34.66%	-31.11%
FEB	88,064.32	107,914.46	-18.39%	-29.16%
MAR	111,127.50	129,554.76	-14.22%	-26.84%
APR	195,136.26	194,384.93	0.39%	-21.70%
MAY	134,601.98	172,521.78	-21.98%	-21.74%
JUN	151,913.82	159,407.77	-4.70%	-22.15%
JUL		252,519.44	-100.00%	-35.51%
AUG		271,477.61	-100.00%	-45.67%
SEPT		215,338.70	-100.00%	-52.84%
TOTAL	<u>1,091,992.03</u>	<u>2,099,919.08</u>		

Based on month reported to State and as presented in the annual financial statement. Month of sale one month earlier than above and month of receipt by the Town is one month later than above.

Oct. Jan. April and July include entities that report their taxable receipts quarterly.

Jan. also includes annual reports.