DATE: April 14, 2010
TO: Honorable Mayor and City Council Members
FROM: Larry Homan
SUBJECT: Financial Report

SALES TAX COLLECTIONS

	FY 2010 TOTAL	FY 2010 G.F.	FY 2010 EDC	FY 2009 TOTAL	INCREASE (DECREASE)
OCT	190,439.22	142,829.42	47,609.81	188,435.47	2,003.75
NOV	120,202.40	90,151.80	30,050.60	216,235.67	(96,033.27)
DEC	103,604.68	77,703.51	25,901.17	186,054.09	(82,449.41)
JAN	133,951.23	100,463.42	33,487.81	205,007.62	(71,056.39)
FEB	117,419.09	88,064.32	29,354.77	143,885.94	(26,466.85)
MAR	148,170.00	111,127.50	37,042.50	172,739.68	(24,569.68)
APR		0.00	0.00	259,179.90	(259,179.90)
MAY		0.00	0.00	230,029.04	(230,029.04)
JUN		0.00	0.00	212,543.69	(212,543.69)
JUL		0.00	0.00	336,692.59	(336,692.59)
AUG		0.00	0.00	361,970.15	(361,970.15)
SEPT		0.00	0.00	287,118.26	(287,118.26)
TOTAL	813,786.62	610,339.97	203,446.66	2,799,892.10	(1,986,105.48)
BUDGET AMOUNT	2,375,000.00	1,800,000.00	575,000.00	2,260,000.00	100,000.00

GENERAL FUND SALES TAX COMPARISON

	FY 2010	FY 2009	CHANGE	YTD
OCT	142,829.42	141,326.60	1.06%	1.06%
NOV	90,151.80	162,176.75	-44.41%	-23.24%
DEC	77,703.51	139,540.57	-44.31%	-29.87%
JAN	100,463.42	153,755.72	-34.66%	-31.11%
FEB	88,064.32	107,914.46	-18.39%	-29.16%
MAR	111,127.50	129,554.76	-14.22%	-26.84%
APR		194,384.93	-100.00%	-40.67%
MAY		172,521.78	-100.00%	-49.19%
JUN		159,407.77	-100.00%	-55.14%
JUL		252,519.44	-100.00%	-68.23%
AUG		271,477.61	-100.00%	-76.13%
SEPT		215,338.70	-100.00%	-81.91%
TOTAL	610,339.97	2,099,919.08		

Based on month reported to State and as presented in the annual financial statement. Month of sale one month earlier than above and month of receipt by the Town is one month later than above.

Oct. Jan. April and July include entities that report their taxable receipts quarterly.

Jan. also includes annual reports.