

**DATE: January 11, 2011**

**TO: Honorable Mayor and City Council Members**

**FROM: Finance Department**

**SUBJECT: Financial Report**

**SALES TAX COLLECTIONS**

	FY 2012 TOTAL	FY 2012 G.F.	EDC	FY 2011 TOTAL	INCREASE (DECREASE)
OCT	201,327.91	150,995.93	50,331.98	191,347.08	9,980.83
NOV	133,115.33	99,836.50	33,278.83	138,941.90	(5,826.57)
DEC	120,696.25	90,522.19	30,174.06	111,284.87	9,411.38
JAN	0.00	0.00	0.00	124,088.91	(124,088.91)
FEB	0.00	0.00	0.00	114,865.48	(114,865.48)
MAR	0.00	0.00	0.00	145,003.90	(145,003.90)
APR	0.00	0.00	0.00	266,620.37	(266,620.37)
MAY	0.00	0.00	0.00	203,962.07	(203,962.07)
JUN	0.00	0.00	0.00	199,176.43	(199,176.43)
JUL	0.00	0.00	0.00	340,811.23	(340,811.23)
AUG	0.00	0.00	0.00	410,555.75	(410,555.75)
SEPT	0.00	0.00	0.00	268,233.01	(268,233.01)
TOTAL	<u>455,139.49</u>	<u>341,354.62</u>	<u>113,784.87</u>	<u>2,377,004.49</u>	<u>(2,059,751.51)</u>
BUDGET AMOUNT	<u>2,335,000.00</u>	<u>1,835,000.00</u>	<u>500,000.00</u>	<u>2,475,000.00</u>	<u>(140,000.00)</u>

**GENERAL FUND SALES TAX COMPARISON**

	FY 2012	FY 2011	CHANGE	YTD
OCT	150,995.93	143,510.31	5.22%	5.22%
NOV	99,836.50	104,206.43	-4.19%	1.26%
DEC	90,522.19	83,463.65	8.46%	3.07%
JAN	0.00	93,066.68	-100.00%	-19.54%
FEB	0.00	86,149.11	-100.00%	-33.12%
MAR	0.00	108,752.93	-100.00%	-44.87%
APR	0.00	199,965.28	-100.00%	-58.33%
MAY	0.00	152,971.55	-100.00%	-64.88%
JUN	0.00	149,382.32	-100.00%	-80.54%
JUL	0.00	255,608.42	-100.00%	-75.21%
AUG	0.00	307,916.81	-100.00%	-79.74%
SEPT	0.00	201,174.76	-100.00%	-81.90%
TOTAL	<u>341,354.62</u>	<u>1,886,168.25</u>	<u>-81.90%</u>	

Based on month reported to State and as presented in the annual financial statement. Month of sale one month earlier than above and month of receipt by the Town is one month later than above.

Oct. Jan. April and July include entities that report their taxable receipts quarterly.

January also includes annual reports.